

Table 10A

Farm Use Land Assessment Program Summary

AS 29.45.060

The farm use land assessment deferral program requires the assessor to assess "land in a farm unit" different from its highest and best (most profitable) use. Land contained in a farm unit is assessed based on farm use value and shall not be assessed as though subdivided or used for non-farm use purposes. If the land is converted to a use incompatible to farming, the owner must pay the deferred tax (along with 8% interest) for the preceding seven (7) years. The state did reimburse revenues lost to municipalities due to the implementation of this program; however, the program has not been funded by the legislature since 1986.

10-Year Summary of Program Performance

Tax Year	Number of Applicants	Number of Acres	Full & True Value	Total Farm Value	Total Deferred Value	Average Farm Value Per Acre	Total Deferred Taxes
2013	440	20,606	\$106,202,021	\$25,267,776	\$80,934,245	\$1,226	\$1,084,126
2014	434	21,044	\$97,892,284	\$17,127,079	\$80,765,205	\$814	\$1,066,542
2015	383	17,442	\$121,374,757	\$40,406,361	\$80,968,396	\$2,317	\$1,078,754
2016	395	16,871	\$93,578,874	\$15,820,909	\$77,757,965	\$938	\$1,054,716
2017	392	16,217	\$94,282,646	\$17,493,478	\$76,789,168	\$1,079	\$1,070,475
2018	380	14,539	\$95,759,082	\$18,652,320	\$77,106,762	\$1,283	\$1,096,814
2019	390	14,659	\$96,491,048	\$16,581,512	\$79,909,536	\$1,131	\$1,099,453
2020	426	11,658	\$86,949,803	\$14,307,990	\$72,641,813	\$1,227	\$987,284
2021	398	10,814	\$84,654,831	\$14,513,928	\$70,140,903	\$1,342	\$916,441
2022	404	10,753	\$79,179,241	\$14,327,734	\$64,851,507	\$ 1,332	\$802,773

Pages excerpted from the Department of Revenue 2022 Alaska Taxable Report
[https://www.commerce.alaska.gov/web/Portals/4/pub/OSA/taxable reports/2022 Alaska Taxable Report.pdf](https://www.commerce.alaska.gov/web/Portals/4/pub/OSA/taxable%20reports/2022%20Alaska%20Taxable%20Report.pdf)

Table 10B

Farm Use land Assessment Program

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2022 Farm Use Assessment Program Municipal Summary Breakdown

The farm use land assessment deferral program requires the assessor to assess "land in a farm unit" different from its highest and best use. Land contained in a farm unit is assessed based on farm use value and shall not be assessed as though subdivided or used for non-farm use purposes. If the land is converted to a use incompatible to farming, the owner must pay the deferred tax for the preceding seven (7) years. The State did reimburse revenues lost to municipalities due to the implementation of this program, however, the program has not been funded by the legislature since 1986.

Municipality	Number of Applicants	Number of Acres	Full & True Value	Farm Value	Value Deferred	Deferred Tax	Average Farm Value Per Acre
Municipality of Anchorage	1	2.6	\$1,322,700	\$701,031	\$621,669	\$10,469	\$269,627
Fairbanks North Star Borough	41	636.0	\$2,631,259	\$391,137	\$2,240,122	\$38,360	\$615
Haines Borough	1	2.4	\$1,307,741	\$412,741	\$895,000	\$9,451	\$173,421
City and Borough of Juneau	1	20.0	\$1,307,741	\$412,741	\$895,000	\$9,451	\$20,637
Kenai Peninsula Borough	88	1,236.8	\$5,678,700	\$432,700	\$5,246,000	\$55,601	\$350
Matanuska Susitna Borough	272	8,855.6	\$66,931,100	\$11,977,384	\$54,953,716	\$679,441	\$1,353
Total (6)	404	10,753	\$ 79,179,241	\$ 14,327,734	\$ 64,851,507	\$ 802,773	\$ 1,332

*Pages excerpted from the Department of Revenue 2022 Alaska Taxable Report
[https://www.commerce.alaska.gov/web/Portals/4/pub/OSA/taxable reports/2022 Alaska Taxable Report.pdf](https://www.commerce.alaska.gov/web/Portals/4/pub/OSA/taxable%20reports/2022%20Alaska%20Taxable%20Report.pdf)*