

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version: HB 392  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB392-EED-MEHS-3-19-24  
Title: EDUCATION FUNDING  
Sponsor: RESOURCES  
Requester: House Education

Department: Department of Education and Early Development  
Appropriation: Mt. Edgecumbe High School  
Allocation: Mt. Edgecumbe High School  
OMB Component Number: 1060

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2025 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>OPERATING EXPENDITURES</b>	<b>FY 2025</b>	<b>FY 2025</b>						
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits	494.1		494.1	494.1	494.1	494.1	494.1	494.1
Miscellaneous								
<b>Total Operating</b>	<b>494.1</b>	<b>0.0</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>

**Fund Source (Operating Only)**

1007 I/A Rcpts (Other)	494.1		494.1	494.1	494.1	494.1	494.1
<b>Total</b>	<b>494.1</b>	<b>0.0</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>	<b>494.1</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable; initial Version
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Division:	Finance and Support Services	Date:	03/19/2024
Approved By:	Tama Carson, Administrative Services Director	Date:	03/21/24
Agency:	Department of Education and Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

BILL NO. HB 392

**Analysis**

This bill increases the base student allocation (BSA) under AS 14.17.470 by \$680, from \$5,960 to \$6,640 (whole dollars). The \$680 BSA increase results in a projected increase in State aid funding for Mt. Edgecumbe High School (MEHS) of \$494.1 in FY2025.

As a division of the Department of Education and Early Development, the MEHS state aid is budgeted as interagency receipts. This fiscal note increases their budgeted interagency receipt authority by the \$494.1 projected increase.

The correspondence program multiplier change in AS 14.17.430 and pupil transportation program per student amount changes under AS 14.09.010(a) do not impact MEHS.

This bill takes effect July 1, 2024 (FY2025).