

ALASKA STATE LEGISLATURE

HOUSE RESOURCES COMMITTEE

Session: January – April

Alaska State Capitol Room 128 1500 West
Juneau, AK 99801-1182 Anchorage, AK 99503

Rep.Tom.McKay@akleg.gov



Interim: May - December

Benson Blvd.
Phone: 907.465.4993 Phone: 907.269.0200

Official Business

House Bill 388

Cook Inlet Reserve-Based Lending

Sectional Analysis for Version A

“An Act relating to state loans for oil and gas projects in the Cook Inlet sedimentary basin; relating to the Alaska Energy Authority; relating to the Alaska Industrial Development and Export Authority; and providing for an effective date.”

- Sec. 1 Establishes the Cook Inlet Reserve-Based Lending Fund within the Alaska Energy Authority, specifying its composition from appropriations by the legislature.
- Sec. 2 Establishes the Cook Inlet Reserve-Based Lending Fund within the Alaska Industrial Development and Export Authority, specifying its composition from appropriations by the legislature.
- Sec. 3 Provides for an immediate effective date.

A handwritten signature in black ink, appearing to read "Tom W. McKay".