

AMENDMENT # 7  
Mears

OFFERED IN THE HOUSE

TO: CSHB 387(RES), Draft Version "S"

1 Page 1, line 2, following "basin;":

2       Insert "repealing certain credits against the oil and gas production tax;"

3

4 Page 2, following line 11:

5       Insert a new bill section to read:

6       "\* Sec. 2. AS 43.55.025(a)(5) and 43.55.025(l) are repealed."

7

8       Renumber the following bill section accordingly.

AMENDMENT #2

OFFERED IN THE HOUSE

BY REPRESENTATIVE MEARS

TO: CSHB 387(RES), Draft Version "S"

1 Page 1, line 2, following "basin;":

2 Insert "relating to disclosure of information related to oil and gas production  
3 taxes;"

4

5 Page 1, following line 3:

6 Insert a new bill section to read:

7 **\*\* Section 1.** AS 43.55.890 is amended to read:

8 **Sec. 43.55.890. Disclosure of tax information.** Notwithstanding any contrary  
9 provision of AS 40.25.100 or AS 43.05.230, [AND REGARDLESS OF WHETHER  
10 THE INFORMATION IS CONSIDERED UNDER AS 43.05.230(E) TO  
11 CONSTITUTE STATISTICS CLASSIFIED TO PREVENT THE IDENTIFICATION  
12 OF PARTICULAR RETURNS OR REPORTS,] the department **shall make publicly**  
13 **available** [MAY PUBLISH] the following information under this chapter, [IF  
14 AGGREGATED AMONG THREE OR MORE PRODUCERS OR EXPLORERS,]  
15 showing by month or calendar year and by lease or property, unit, or area of the state:

16 (1) the amount of oil or gas production;  
17 (2) the amount of taxes levied under this chapter or paid under this  
18 chapter;

19 (3) the effective tax rates under this chapter;  
20 (4) the gross value of oil or gas at the point of production;  
21 (5) the transportation costs for oil or gas;  
22 (6) qualified capital expenditures, as defined in AS 43.55.023;  
23 (7) exploration expenditures under AS 43.55.025;

- 1 (8) production tax values of oil or gas under AS 43.55.160;
- 2 (9) lease expenditures under AS 43.55.165;
- 3 (10) adjustments to lease expenditures under AS 43.55.170;
- 4 (11) tax credits applicable or potentially applicable against taxes levied
- 5 by this chapter."

6

7 Page 1, line 4:

8 Delete "**Section 1**"

9 Insert "**Sec. 2**"

10

11 Renumber the following bill section accordingly.

12

13 Page 2, following line 11:

14 Insert a new bill section to read:

15 **"\* Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to  
16 read:

17 **APPLICABILITY.** AS 43.55.890, as amended by sec. 1 of this Act, applies to  
18 information collected on or after the effective date of sec. 1 of this Act."

19

20 Renumber the following bill section accordingly.