

Alaska State Legislature

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Sectional Analysis: House Bill 19

Version A

"An Act relating to the registration of commercial vessels; and providing for an effective date."

Section 1:

Amends AS 05.25.055(i) to exempt U.S. Coast Guard (USCG) documented vessels with a valid license issued by the Commercial Fisheries Entry Commission (CFEC) from the requirement to register with the Division of Motor Vehicles (DMV).

Section 2:

Adds new subsection (e) to AS 16.05.475 that requires CFEC to assess an \$8 registration fee for USCG documented vessels upon a renewal or issuance of a license beginning on January 1, 2024. This fee is in lieu of the current 3-year, \$24 registration or renewal fee collected by DMV.

Adds new subsection (f) to AS 16.05.475 specifying that fees collected in subsection (e) will be accounted for as provided in AS 05.25.096(b), to be made available to the Department of Administration, the Department of Commerce Community and Economic Development, and the Department of Natural Resources.

Section 3:

Adds a new section to uncodified law that requires CFEC to waive the \$8 registration fee for years that USCG documented vessels have already paid through the 3-year, \$24 registration fee with the DMV.

Section 4:

Adds a new section to the uncodified law that makes Section 1 of this act retroactive to January 1, 2023.

Section 5:

Establishes an immediate effective date for the remainder of the bill.