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House Bill 55 **Summary of Changes Version A to R**

“An Act relating to the technical and vocational education program: and providing for an effective date.”

Section 1. AS 23.15.835(a) *New section*

Changes the percentage of wages collected by the Department of Labor for the TVEP program from .16% to .25%

Section 2. AS 23.15.835(d) *Former section 1*

Does not change the designated recipient list from Version A Section 1 but changes sunset date from June 30, 2030, to June 30, 2026

Section 3. AS 23.15.835(d) *New section.*

Changes the designated recipient list by adding a new recipient, alters the percentages for the University of Alaska and the Alaska Vocational Technical Center and sets the sunset date from June 30, 2026 through June 30, 2030.

Makes the following changes to the designated recipient list:

- University of Alaska reduced to 40% from 45%
- Alaska Vocational Technical Center reduced to 15% from 17%
- Alaska Job Center Network added with a 7% designation.

Section 4. AS 23.15.835(g) *New section*

Requires the Alaska Job Center Network, added in the previous section to use their allocated funds for individual training grants.

Section 5 AS 23.15.835(h) *New section*

Increases the amount of money that the Alaska Workforce Investment Board can withhold from 20% to 100% from recipients if they fail to comply with program requirements.

Section 6 AS 23.15.835 *New section*

Adds a new subsection requiring the funds designated to the University of Alaska the be distributed in a regionally equal manner to Alaska’s six economic regions.

Section 7 *New section*

Section 6 applies to funds after July 1, 2024

Section 8. *Retroactivity Former section 2*

If section 2 of this bill takes effect after June 30, 2024, section one is retroactive.

Section 9. Effective Date *New Section*

Sections 3 and 4 are effective on July 1, 2026.

Section 10. Effective Date *New Section*

All other sections are effective immediately.

Date: 3/13/24