



ALASKA TRUST & ESTATE PROFESSIONALS

An Alaska Non-Profit Corporation
Keeping Alaska the #1 Planning Jurisdiction

Letter of Support for SB 81

March 8, 2023

Representative George Rauscher
State House of Representatives
State Capital Room 406
Juneau, Alaska 99801

Dear Representative Rauscher,

I am writing to express my enthusiastic support for House Bill 81, "An Act relating to the transfer of a title on the death of the owner." This bill would create a streamlined process for transferring the title of a vehicle upon the death of the owner.

This bill is similar to the Uniform Real Property Transfer on Death Act, which was unanimously passed by both the House and Senate in 2014. The Transfer on Death deed created by that act allows for nonprobate transfers of real property, and has been successful in reducing the costs of probate for many Alaskans.

House Bill 81 expands upon this concept by allowing for nonprobate transfers of vehicles and boats as well. This would create a much-needed service through the DMV that would allow Alaskans to easily designate beneficiaries for their cars and boats. The program will be funded through fees, and will provide a valuable resource for families who are dealing with the difficult process of probate.

Overall, House Bill 81 is an important piece of legislation that will provide significant benefits to the people of Alaska. On behalf of ATEP, all Alaskan trust and estate planning professionals, and the thousands of Alaskan families whom they represent, we thank you for your support in agreeing to sponsor this bill. We hope that you will continue to carry this very important legislation forward hopefully to passage in the 2023 session.

If you have any questions, please do not hesitate to call me directly.

Kindest regards,

Matthew Blattmacher
President & Board Chair
Alaska Trust & Estate Professionals
(907) 278-6775



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PEAK TRUST COMPANY

March 8, 2023

Representative George Rauscher
State House of Representatives
State Capital Room 406
Juneau, Alaska 99801

Dear Representative Rauscher,

I am writing to express my enthusiastic support for House Bill 81, "An Act relating to the transfer of a title on the death of the owner; and providing for an effective date." This bill aims to create a streamlined process for transferring the title of a vehicle upon the death of the owner.

House Bill 81 follows in the footsteps of the successful Uniform Real Property Transfer on Death Act, which passed unanimously in both the House and Senate in 2014. The Transfer on Death deed created by that act has greatly reduced the costs of probate for many Alaskans, and this bill expands upon that concept by allowing for nonprobate transfers of vehicles and boats as well. This will create a valuable option through the DMV that will allow Alaskans to easily designate beneficiaries for their cars and boats.

On behalf of Peak Trust Company, I would like to express my wholehearted support for this important legislation. House Bill 81 will provide significant benefits to the people of Alaska and help ease the difficult process of probate for many families.

Thank you for your support in agreeing to sponsor this bill. We hope that you will continue to carry this important legislation forward, hopefully to passage in the 2023 session. If you have any questions, please do not hesitate to call me directly.

Sincerely,



Brandon Cintula, CTFA, CFIRS
Chief Fiduciary Officer
Peak Trust Company
(907) 278-6775

