

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	HB 81
Fiscal Note Number:	2
(H) Publish Date:	2/14/2024

Identifier: HB81-DOA-DMV-01-26-24
 Title: VEHICLES/BOATS: TRANSFER ON DEATH
 TITLE
 Sponsor: RAUSCHER
 Requester: (H) FINANCE

Department: Department of Administration
 Appropriation: Motor Vehicles
 Allocation: Motor Vehicles
 OMB Component Number: 2348

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services	75.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	75.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1005 GF/Prgm (DGF)	75.0						
Total	75.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? NO
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated from SLA2023 to SLA2024 fiscal note.

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 Agency: Department of Administration

Phone: (907)269-5574
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 Date: 01/26/24

REPORTED OUT OF
HFC 02/14/2024

Control Code: PbJQs

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION**Analysis**

The proposed legislation creates a new Transfer on Death (TOD) title for a boat or vehicle for which the Division of Motor Vehicles (DMV) is required or allowed to issue a certificate of title. This allows DMV to issue a designated beneficiary a certificate of title upon death of the owner.

The current DMV titling system will need to be reprogrammed and reconfigured to allow for the addition of the "transfer on death" or "TOD" language mandated by section three of the bill. Using information from a prior reconfiguration of a similar software change, DMV estimates it will take 600 programming hours at a cost of \$125.00 per hour, for a total estimated cost of \$75,000 to implement these changes.