

SENATE BILL NO. 203

IN THE LEGISLATURE OF THE STATE OF ALASKA
 THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 1/24/24

Referred: Labor and Commerce, Finance

A BILL**FOR AN ACT ENTITLED**

1 **"An Act relating to business license fees; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.70.030(a) is amended to read:

4 (a) The fee for each business license is **\$100** [\$50] a year, except that the fee is
 5 **\$50** [\$25] if the business is a sole proprietorship and the sole proprietor is

6 (1) 65 years of age or older when the sole proprietor applies for the
 7 license or will reach 65 years of age at any time during the year for which the license
 8 is issued; or

9 (2) a disabled veteran.

10 * **Sec. 2.** AS 43.70.075(b) is amended to read:

11 (b) The department, upon payment of a fee of **\$200** [\$100], shall issue a
 12 business license endorsement to a person who applies for a business license under this
 13 chapter, and may renew the endorsement issued under this subsection for a fee of **\$200**
 14 [\$100]. The endorsement expires at the same time as the license to which it attaches.

15 Upon issuance of an endorsement, the department shall also issue to the person

1 receiving the endorsement notice of the penalties that may be imposed under this
2 section.

3 * **Sec. 3.** This Act takes effect October 1, 2024.