

Senator Robert Myers

Alaska State Legislature

Session Address:

Alaska State Capitol, Rm. 417
Juneau, Alaska 99801-1182
Phone: (907) 465-3719
Toll Free: (877) 465-3719



Interim Address:

1292 Sadler Way, Ste. 340
Fairbanks, Alaska 99701-3172
Phone: (907) 451-2157

Senate District Q

SB 158 v. B – Sectional Analysis

SCHOOL GRANTS AND BOND DEBT REIMBURSEMENT

" An Act relating to funding for school construction and major maintenance; relating to school bond debt reimbursement; and providing for an effective date."

Section 1: Page 1, Lines 4-14, Page 2, Lines 1-21

This section moves the deadline for districts to submit their six-year capital improvement plan from September 1 to July 1 to align with the start of the fiscal year and allow the department more time to review applications.

Section 2: Page 2, Lines 22-31, Page 3, Lines 1-7

This section directs the bond reimbursement and grant review committee to only review and approve one project on DEED's school construction list and/or the top two projects on DEED's major maintenance list for each district. If a district has a major maintenance project that is among the top 20 major maintenance projects statewide it is also eligible for school bond debt reimbursement.

Section 3: Page 3, Lines 7-21

This section outlines that the commissioner may not approve a school bond debt reimbursement project unless they meet the same standards outlined in section 2.

Section 4: Page 3, Lines 22-31, Page 4, Lines 1-6

This section outlines that the commissioner may not allocate funds to a municipality for a school bond debt reimbursement project unless they meet the same standards outlined in section 2.

Section 5: Page 4, Line 7

Repeals the school bond debt reimbursement moratorium in alignment with implementation of this bill.

Section 6: Page 4, Lines 8-15

Amends the uncodified law outlining the applicability of the amended sections of this act after the conclusion of the school bond debt reimbursement moratorium.

Section 7: Page 4, Line 16

Establishes an effective date of July 1, 2025.

Staff Contact: Dawson Mann (907) 465-6858