

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 280
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB280-EED-SFF-3-5-24
Title: SCHOOL FUNDING; LOCAL CONTRIBUTION
Sponsor: PRAX
Requester: House Education Committee

Department: Department of Education and Early Development
Appropriation: Education Support and Admin Services
Allocation: School Finance & Facilities
OMB Component Number: 2737

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services	6.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	6.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund (UGF)	6.0						
Total	6.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
If yes, by what date are the regulations to be adopted, amended or repealed? **06/30/25**

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Finance and Support Services	Date:	03/05/2024
Approved By:	Tama Carson, Administrative Services Director	Date:	03/08/24
Agency:	Department of Education and Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB 280

Analysis

This bill amends AS 14.17.410, Public school funding by removing the required local contribution. This changes the state aid in the foundation formula to the basic need and 90% of eligible federal impact aid, plus an optional local contribution.

In FY2025, a one-time increment of \$6.0 is included for legal services costs associated with amending current regulations to align with the statute change.

This bill has an effective date of July 1, 2024 (FY2025).