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The Pharmaceutical Care Management Association (PCMA), an organization representing PBMs, spent a record \$15.4 million in lobbying in 2023, nearly doubling the amount it spent in 2022.

That made the association the second-largest individual lobbying spender in the pharmaceutical industry.

The organization also hired more lobbyists in 2023, with 11 of its 15 registered lobbyists previously holding jobs in the federal government. One of the lobbyists, former Rep. Ryan Costello (R-Pa.), once served as a member of the House Energy and Commerce Committee and joined PCMA just before a Senate panel approved a legislative package aimed at boosting the transparency of PBM business practices in July 2023.

Meanwhile, the group has launched several digital advertising campaigns to criticize “Big Pharma’s egregious pricing and anti-competitive practices” and oppose legislation that “delinks” PBM payment from drug list prices and utilization in Medicare Part D.

From Senator Giessel’s office March 2024