



## SECTIONAL ANALYSIS

### SB 203: Business License Fees

#### *Version A*

- Section 1** Amends AS 43.70.030(a) – under *Alaska Business License Act: Levy and Computation of License Fee* – by increasing the general business license fee from \$50 to \$100 and the fee for sole proprietorships owned by senior citizens (65 years or older) or disabled veterans from \$25 to \$50.
- Section 2** Amends AS 43.70.075(b) – under *Alaska Business License Act: License Endorsement* – by increasing the fee for obtaining and renewing a tobacco endorsement from \$100 to \$200 per year.
- Section 3** Provides an October 1, 2024 effective date for this Act.