



HOUSE BILL 349

Leasing State Land for Renewable Energy Projects

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CURRENT PROBLEM

- Alaska has a looming energy shortage
- Alaska is largely dependent on a single energy source
- We need to encourage **all** types of energy development in our state
- Renewable Energy projects are held to different standards, discouraging investment
 - Each project must be handled on a case-by-case basis by the state

BILL SPECIFICS

- HB 349 creates a statutory framework for leasing state land for renewable energy projects
- Parity with oil and gas leases
- “Feasibility Leasing” vs. “Exploratory Leasing”
- Preserves public access for recreation, subsistence, hunting, and other uses





HB 349: AN “ALL-OF-THE ABOVE” APPROACH TO ENERGY

- Statutory certainty is attractive to private investment
 - More players in the market means more energy and lower rates
- A uniform policy environment for renewables and extractives enables market to allocate state land to most productive type of energy



QUESTIONS?

