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3/14/23

CS FOR HOUSE BILL NO. 75(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered:
Referred:

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to coverage for additional insureds under owner and contractor**
2 **controlled insurance programs; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 21.36.475(b) is amended to read:

5 (b) In this section, an owner controlled or contractor controlled **insurance**
6 **[INSURED]** program does not include

7 (1) builder's risk or course of construction insurance;

8 (2) insurance relating to the transportation of cargo or other property;

9 (3) insurance covering one or more affiliates, subsidiaries, partners, or
10 joint venture partners of a person; or

11 (4) insurance policies endorsed to name one or more persons as
12 additional insureds, **if naming a person as an additional insured is a term required**
13 **by a contract; this paragraph does not apply to an owner controlled or**
14 **contractor controlled insurance program for a major construction project.**

1 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
2 read:

3 **APPLICABILITY: CONTRACTS.** AS 21.36.475(b), as amended by sec. 1 of this
4 Act, applies to contracts entered into on or after the effective date of this Act.

5 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).