

# 1

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE MCKAY

TO: CSHB 49(RES), Draft Version "S"

- 1 Page 8, line 22, following "(4)":
- 2 Insert "if applicable,"

AMENDMENT

#2

OFFERED IN THE HOUSE

BY REPRESENTATIVE MCKAY

TO: CSHB 49(RES), Draft Version "S"

1 Page 3, line 30, through page 4, line 1:

2 Delete all material and insert:

3 "(f) Compensation for a lease under this section

4 (1) shall be designed to maximize the return to the state and be a form  
5 of compensation provided under AS 38.05.073(m);

6 (2) shall be separately accounted for under AS 37.05.142; and

7 (3) may be used by the legislature to make appropriations to the  
8 department to carry out the purposes of this section."

AMENDMENT

#3

OFFERED IN THE HOUSE

BY REPRESENTATIVE MCKAY

TO: CSHB 49(RES), Draft Version "S"

- 1 Page 9, line 2:
- 2 Delete "nontimber"
- 3 Insert "other [NONTIMBER]"

AMENDMENT

#4

OFFERED IN THE HOUSE

BY REPRESENTATIVE MCKAY

TO: CSHB 49(RES), Draft Version "S"

- 1 Page 4, line 6, following "state.":
- 2 Insert "The findings must include
- 3 (1) reasonably foreseeable effects that a project may have on the state
- 4 or local economy; and
- 5 (2) anticipated annual revenue that the lease will yield to the state.
- 6 (i) State land used for carbon management purposes must, to the extent
- 7 practicable, remain open to the public for access, hunting, fishing, and other generally
- 8 allowed uses as determined by the department."
- 9
- 10 Reletter the following subsection accordingly.

AMENDMENT

#5

OFFERED IN THE HOUSE

BY REPRESENTATIVE MEARS

TO: CSHB 49(RES), Draft Version "S"

1 Page 6, lines 7 - 10:

2 Delete "The carbon offset revenue fund consists of money appropriated to the fund by  
3 the legislature and program receipts from the sale of verified carbon offset credits.  
4 Appropriations to the fund do not lapse."  
5

6 Page 6, lines 11 - 13:

7 Delete all material and insert:

8 "(b) The legislature may appropriate money in the fund to implement  
9 AS 38.95.400 - 38.95.499.

10 (c) On June 30 of each year, the unobligated amount in the carbon offset  
11 revenue fund in excess of \$10,000,000 lapses into the general fund."