



Seward Passenger Dock & Terminal Replacement Project

Senate Finance Committee

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AlaskaRailroad.com

NEED FOR REPLACEMENT

- Current Seward dock facility is rapidly approaching end of useful life
- Seward cruise port is critical infrastructure for Alaska's travel industry: 188,124 passengers cruised to or from Seward in 2023, many adding on travels in Southcentral and Interior



FUNDING & TIMELINE

2022: \$60 million in bond authorization approved

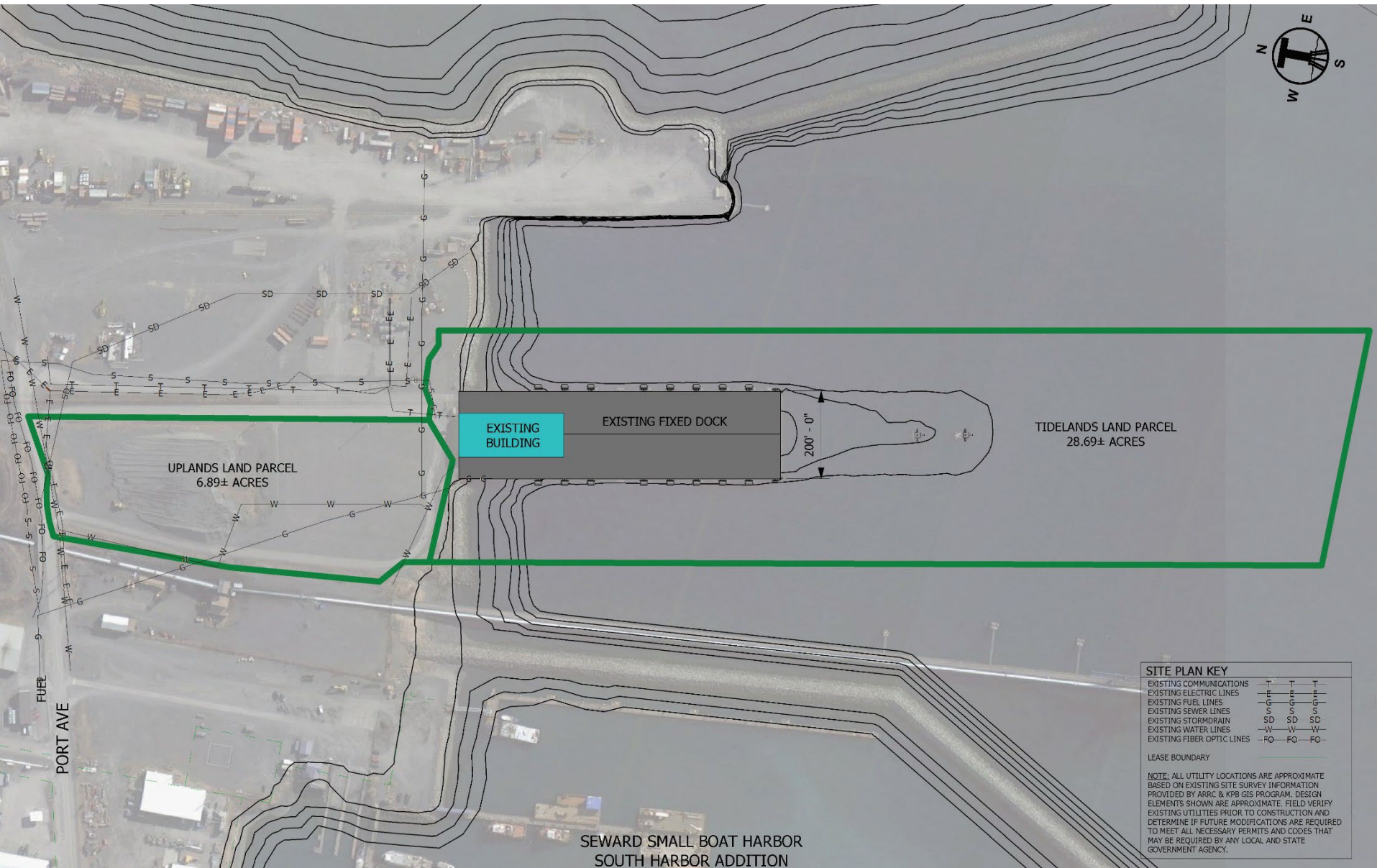
2024: Requesting additional \$75 million bond authorization

Fall 2025: Construction begins

Spring 2026: New dock and terminal complete

Bonds issued by ARRC are not a liability of the state, and no state dollars will be used for repayment; ARRC bonds will be secured by a long-term use agreement with anchor tenant Royal Caribbean Group.

The new dock and terminal facility will support the next 50 years of industry growth and visitor demand.





THANK YOU



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