

ALASKA STATE LEGISLATURE

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Sectional Analysis

House Bill 318 – Charity Protection Act

“An Act relating to disclosure of information by nonprofit corporations.”

Section 1, Page 1, Lines 3 through 5: Uncodified language establishing that the act may be known as the “Charity Protection Act”.

Section 2, Page 1, Lines 6 through 9: Amends AS 10.20.151(b) to specify that “protected information” does not need to be included in articles of incorporation.

Section 3, Page 1, Lines 10 through 13: Adds new subsection AS 10.20.251(b), that “protected information” does not need to be set out in articles of merger or consolidation.

Section 4, Page 1, Line 14 through Page 2, Line 4: Adds new subsection AS 10.20.625(b) that the commissioner of the department may not require corporations to disclose protected information and provides a definition of protected information.