

SENATE BILL NO. 183

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Introduced: 1/16/24

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the workers' compensation benefits guaranty fund; and providing**
2 **for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 23.30.082(a) is amended to read:

5 (a) The workers' compensation benefits guaranty fund is established **as a**
6 **separate fund** in the **state treasury** [GENERAL FUND] to carry out the purposes of
7 this section. The fund is composed of civil penalty payments made by employers
8 under AS 23.30.080, income earned on investment of the money in the fund, money
9 deposited in the fund by the department, and appropriations to the fund, if any.
10 However, money appropriated to the fund does not lapse. Amounts in the fund may be
11 appropriated for claims against the fund, for expenses directly related to fund
12 operations and claims, and for legal expenses.

13 *** Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).