

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 296
 Fiscal Note Number: _____
 () Publish Date: _____

Identifier: HB296-DNR-ARLF-2-8-24
 Title: AGRICULTURAL PRODUCTS/LOANS/SALES
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: HOUSE RESOURCES

Department: Fund Capitalization
 Appropriation: No Further Appropriation Required
 Allocation: Revolving Loan Fund
 OMB Component Number:

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2025 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025						
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous	2,000.0							
Total Operating	2,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund (UGF)	2,000.0							
Total	2,000.0	0.0						

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0							

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

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Division:	Office of Management and Budget	Date:	02/08/2024 10:00 AM
Approved By:	Lacey Sanders, Director	Date:	02/08/24
Agency:	Office of Management and Budget		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB296

Analysis

This legislation expands the type of activities the Agriculture Revolving Loan Fund (ARLF) can issue loans for and replaces statutory loan caps with maximums to be set in regulation.

This fiscal note capitalizes the ARLF to fund expansion of activities.