



# **Hilcorp Energy Company**

Joint House & Senate Resources Committee

February 7, 2024

# Hilcorp Alaska Overview



## Highlights

~1,500  
Employees

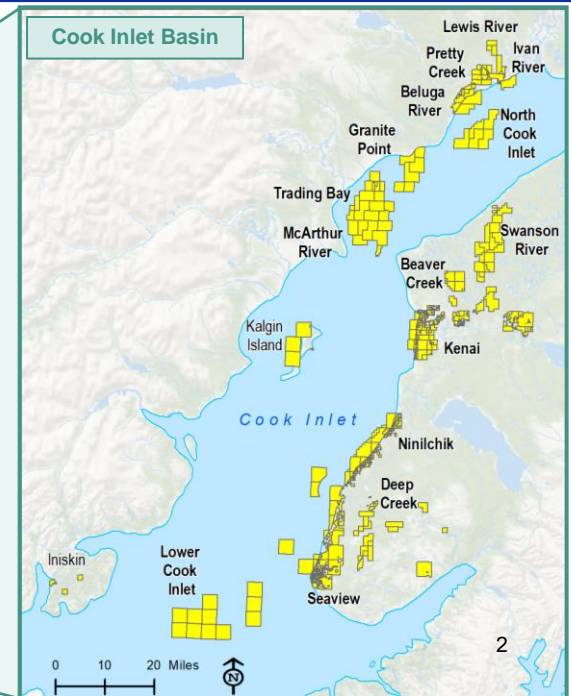
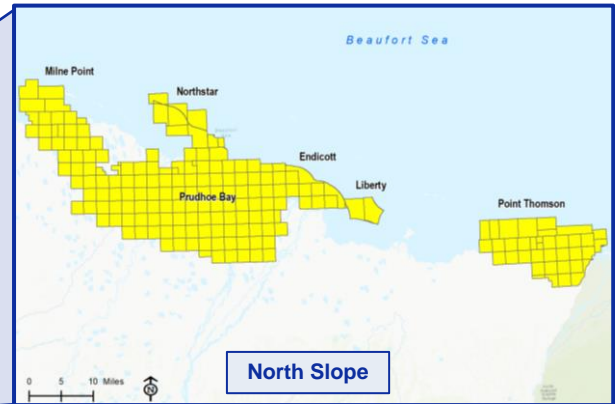
4 Drill Rigs  
In Cook Inlet Basin

3 Drill Rigs  
On North Slope

22 Cook Inlet Basin Wells  
Drilled in 2022

18 Cook Inlet Basin Wells  
Drilled in 2023

## Asset Overview





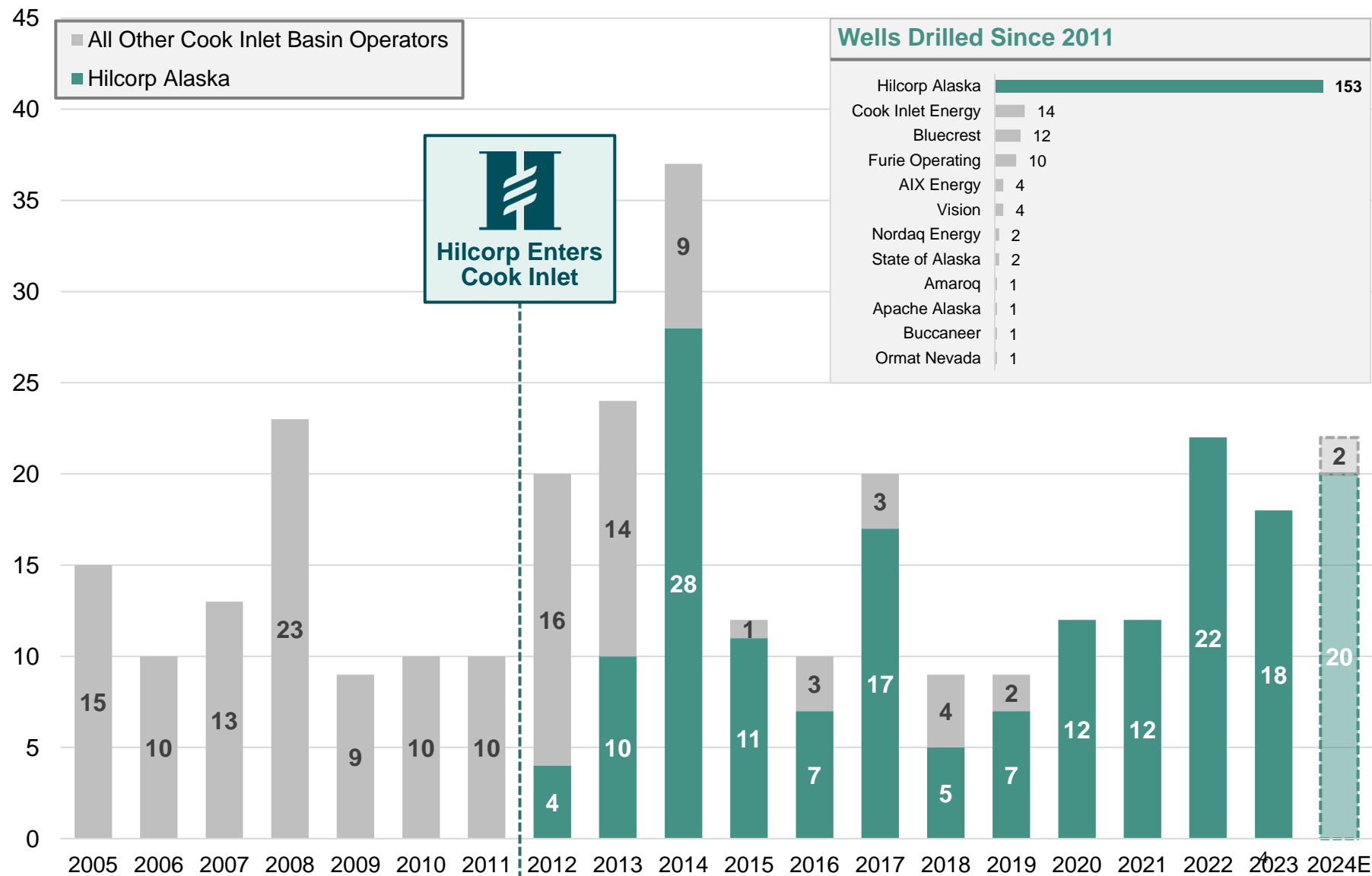
# Cook Inlet Basin Gas

- **Hilcorp is committed to the Cook Inlet Basin**
- **Hilcorp is fully developing its leasehold**
  - Hilcorp has produced over 700 Bcf of gas since entering Alaska
  - Hilcorp has spent well over \$1.0 billion in the Cook Inlet Basin
  - Hilcorp is increasing activity in Cook Inlet Basin
  - Drilled 153 wells since 2011 and plans to drill 15-20 wells per year going forward
- **Producing wells' production initially declines ~30% per year**
- **Cook Inlet Basin gas market is unlike any other in the United States**
- **Gas under Hilcorp's leasehold cannot meet all of the region's gas demand**

***Utilities and other gas producers must identify new sources of gas supply for South Central Alaska***

# Wells Drilled in Cook Inlet Basin

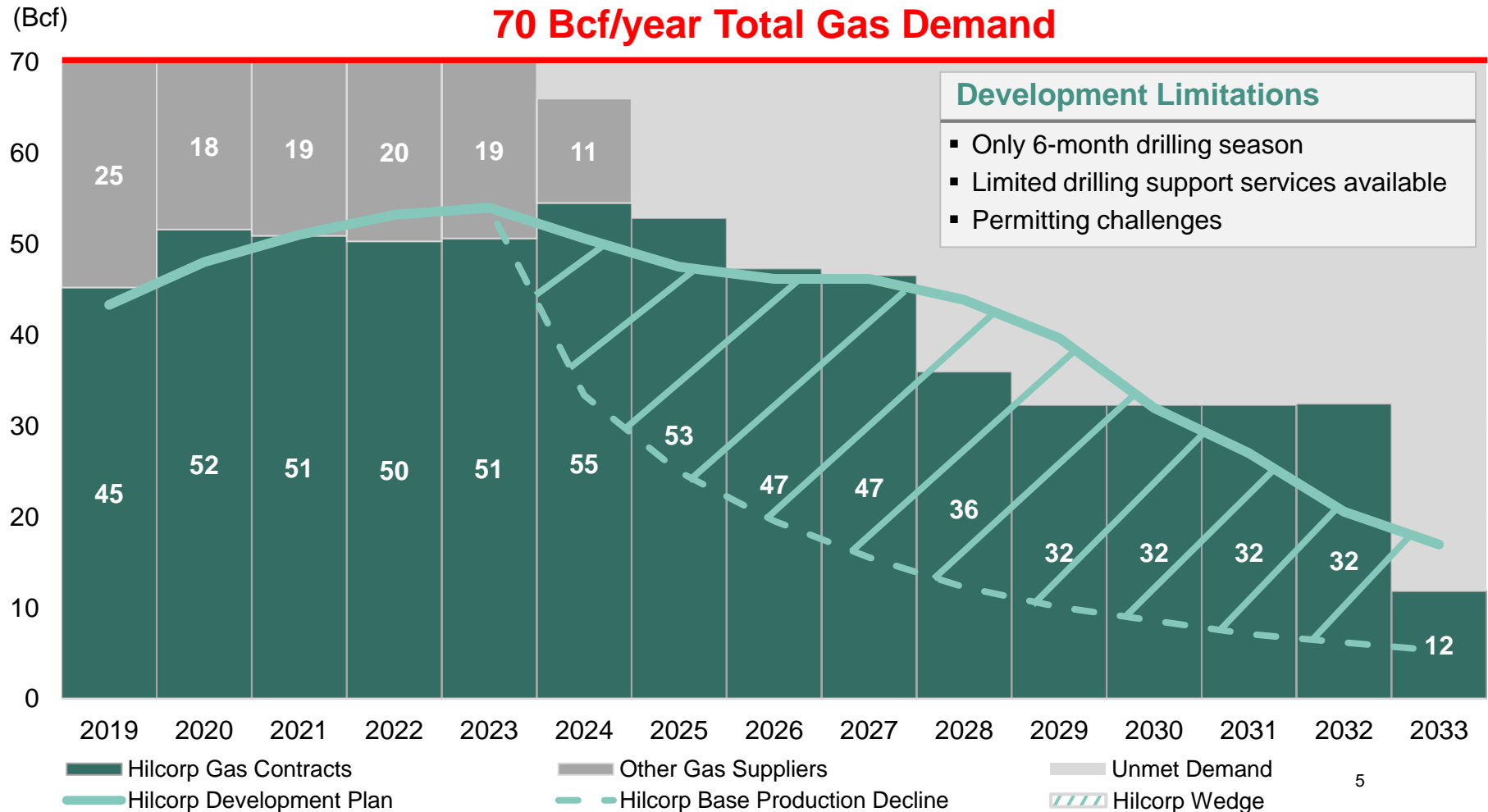
## Onshore and offshore 2005 to present





# Hilcorp Gas Contracts and Reserves

*Hilcorp plans to fully develop its leasehold with 15-20 wells per year necessary to offset base decline*

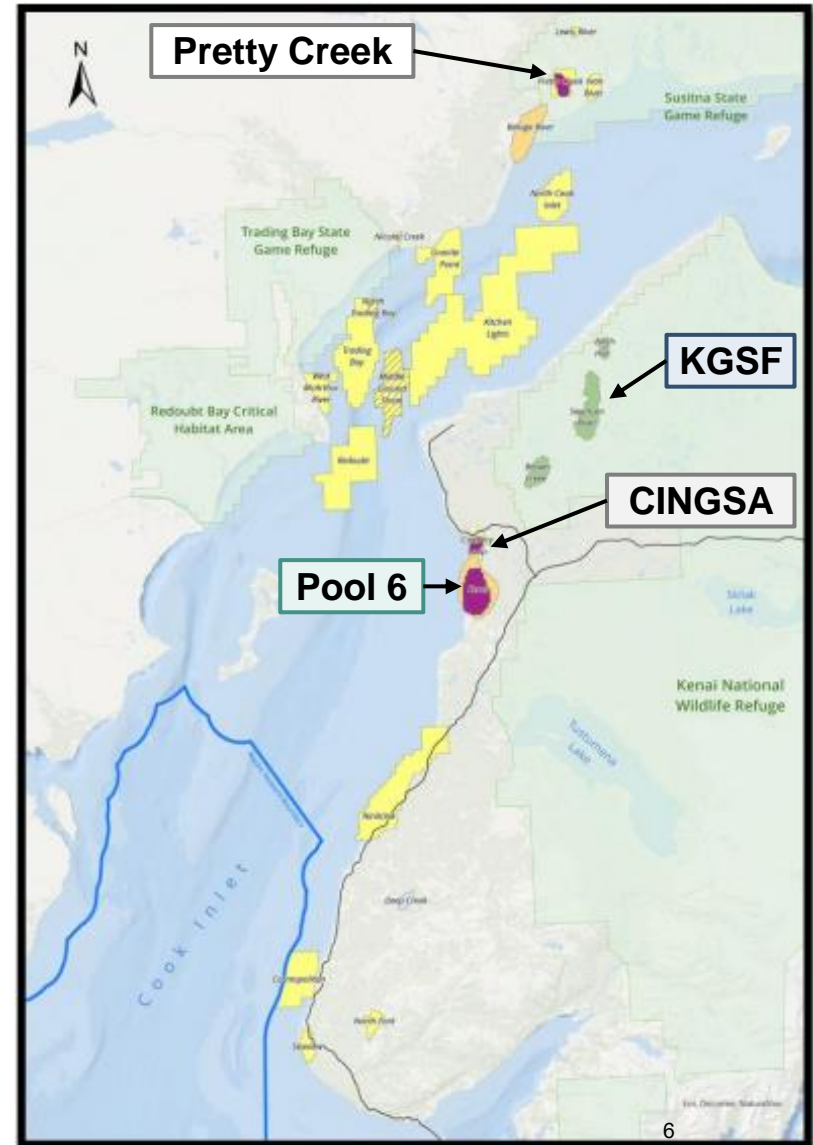


# Cook Inlet Gas Storage Facilities



Name	Deliverability	Storage	Wells
Pretty Creek (Hilcorp Alaska)	8 MMcfd	1.9 Bcf	1
KGSF (Hilcorp Alaska)	65+ MMcfd	3.5 Bcf	5
CINGSA	150 MMcfd	11 Bcf	5
Pool 6 (Hilcorp Alaska)	100 MMcfd	20+ Bcf	12

- Gas storage is crucial for region
- Hilcorp invests heavily in gas storage reliability and redundancy
- Hilcorp wants to be part of the solution





***Thank You***