

HOUSE BILL NO. 291

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE WRIGHT

Introduced: 1/24/24

Referred: House Special Committee on Arctic Policy, Economic Development, and Tourism

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to reports of Alaska Native Claims Settlement Act corporations."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 45.55.139 is amended to read:

4 **Sec. 45.55.139. Reports of corporations.** A copy of all annual reports,
5 proxies, consents or authorizations, proxy statements, and other materials relating to
6 proxy solicitations distributed, published, or made available by any person to at least
7 30 Alaska resident shareholders of a corporation organized under Alaska law under 43
8 U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act) that **had** [HAS TOTAL
9 ASSETS EXCEEDING \$1,000,000 AND] a class of equity security held of record by
10 500 or more persons **at the time of incorporation** shall be filed with the administrator
11 concurrently with its distribution to shareholders.