

# Fiscal Note

State of Alaska  
2023 Legislative Session

Bill Version: HB 92  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB092-DOLWD-FF-03-03-23  
Title: FISHERMEN'S FUND: VESSEL OWNER CLAIMS  
Sponsor: FISHERIES  
Requester: (H) FSH

Department: Department of Labor and Workforce Development  
Appropriation: Workers' Compensation  
Allocation: Fishermen's Fund  
OMB Component Number: 343

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>OPERATING EXPENDITURES</b>	<b>FY 2024</b>	<b>FY 2024</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2023) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2024) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

Prepared By: Charles Collins, Director	Phone: (907)465-6059
Division: Workers' Compensation	Date: 03/03/2023
Approved By: Dan DeBartolo, Director	Date: 03/03/23
Agency: DOLWD Administrative Services	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2023 LEGISLATIVE SESSION

BILL NO. HB 92

**Analysis**

This legislation will change the amount a vessel owner may be reimbursed by the Fishermen's Fund. Currently vessel owners may be reimbursed the full amount of their protection and indemnity (P&I) insurance deductible or \$5,000 per claim, whichever is less. Under this legislation, the threshold for reimbursement is raised from the full amount of the protection and indemnity (P&I) insurance deductible or \$10,000 per claim, whichever is less.

The department projects that this will increase liability to the Fishermen's Fund by \$20,600 per fiscal year. This projection is based on an average for these types of claims filed between FY14 and FY22 of nine claims per year at an average cost per claim of \$2,300, a total of \$20,600 per year. There is sufficient revenue in the Fishermen's Fund to cover this increased liability.