

# FISCAL NOTE

**STATE OF ALASKA**  
**2025 LEGISLATIVE SESSION**

Bill Version LL0318  
 Fiscal Note Number \_\_\_\_\_  
 () Publish Date \_\_\_\_\_

Identifier (file name) 0318-DOR-AHFC-12-11-2023 Dept. Affected Department of Revenue  
 Title AHFC Loan to Value Appropriation Alaska Housing Finance Corporation  
 Allocation AHFC Operations  
 Sponsor Rules by Request of the Governor  
 Requester Governor OMB Component Number 110

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

FUND SOURCE		(Thousands of Dollars)						
		FY2025	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
1002	Fed Rcpts (Fed)							
1003	GF/Match (UGF)							
1004	Gen Fund (UGF)							
1005	GF/Prgm (DGF)							
1007	I/A Rcpts (Other)							
1037	GF/MH (UGF)							
	<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

POSITIONS								
		FY2025	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Full-time								
Part-time								
Temporary								

CHANGE IN REVENUES		FY2025	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
1004	Gen Fund (UGF)							
1002	Fed Rcpts (Fed)							
	<b>TOTAL CHANGE IN REVENUES</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimated SUPPLEMENTAL (FY2024) operating costs 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2025) costs 0.0 (separate capital appropriation required)

Does the bill create or modify a fund or account? No  
 (Supplemental/Capital/New Fund- discuss reasons and fund source(s) in analysis section)

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended, or repealed? 12/1/2024 Discuss details in analysis section.

**Why this fiscal note differs from previous version/comments (if initial version, please note as such)**

Initial version, not applicable.

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 Agency Department of Revenue, Administrative Services

Phone 907-330-8359  
 Date/Time 1/16/24 10:30 AM  
 Date 1/16/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

BILL NO. LL0318

**Analysis**

The proposed legislation modifies AS 18.56.096(a) by adding additional language concerning loan-to-value ratios on home mortgages. The modification is not anticipated to incur any additional costs.

The legislation would require promulgation of regulations, which is anticipated to take up to five months.