

Funded Status – Valuation Results (\$000's)

Defined Benefit Total (Pension and HealthCare Combined)

	PERS			TRS		
	2020	2021	2022 (DRAFT)	2020	2021	2022 (DRAFT)
a. Actuarial Accrued Liability	\$22,316,075	\$22,276,145	\$22,750,748	\$9,936,711	\$9,911,490	\$10,246,623
b. Actuarial Value of Assets (AVA)	\$17,703,068	\$19,047,864	\$19,941,441	\$8,608,347	\$9,178,106	\$9,537,420
c. Unfunded Actuarial Accrued Liability based on AVA	\$4,613,007	\$3,228,281	\$2,809,307	\$1,328,364	\$733,384	\$709,203
d. Funded Ratio based on AVA	79.3%	85.5%	87.7%	86.6%	92.6%	93.1%
e. Fair Value of Assets (FVA)	\$17,282,672	\$21,696,450	\$19,685,274	\$8,398,260	\$10,454,512	\$9,418,862
f. Unfunded Actuarial Accrued Liability based on FVA	\$5,033,403	\$579,695	\$3,065,474	\$1,538,451	(\$543,022)	\$827,761
g. Funded Ratio based on FVA	77.4%	97.4%	86.5%	84.5%	105.5%	91.9%



Source: Buck, Actuarial Valuation Reports as of June 30, 2021, and 2022 draft results for PERS and TRS DB