

Alaska State Legislature

Legislative Affairs Agency

Administrative Services, Procurement & Supply Section
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MEMORANDUM

TO: Senator Elvi Gray-Jackson, Chair
Legislative Council

FROM: JC Kestel, Procurement Officer

DATE: August 15, 2023

SUBJ: Renewal No. 1 of the Lease Extension for Kodiak Office Space

The lease extension agreement between Trident Seafoods Corporation and the Legislative Affairs Agency for office space in Kodiak, Alaska, was for a five-year term that began November 1, 2018, and which expires October 31, 2023.

The Legislative Affairs Agency requests Legislative Council's approval to proceed with Renewal No. 1 for the period November 1, 2023, through October 31, 2024. If approved, four (4) one-year renewal options remain before a new solicitation must be issued.

Kodiak Office Space

Trident Seafoods Corporation
Renewal No. 1 of Lease Extension
November 1, 2023, through October 31, 2024
\$69,979.56 (excluding CPI-U adjustment July 1, 2024)

Additional lease information is attached.

MOTION: I MOVE THAT LEGISLATIVE COUNCIL APPROVE RENEWAL NO. 1 OF THE LEASE EXTENSION FOR KODIAK OFFICE SPACE IN AN AMOUNT OF SIXTY-NINE THOUSAND NINE HUNDRED SEVENTY-NINE AND 56/100 DOLLARS (\$69,979.56).

LEASE AGREEMENT INFORMATION

LESSOR: Trident Seafoods Corporation

OCCUPANTS: Senator Gary Stevens, Representative Louise Stutes, and LIO Staff

LOCATION: 305 Center Street, Suite 1, Kodiak, Alaska

TOTAL SQ. FOOTAGE: 2,710

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CURRENT LEASE INFORMATION

MONTHLY RENT: \$5,662.42

PRICE PER SQ. FOOT: \$2.089

LEASE TYPE: 5-year Lease Extension

LEASE TERM: November 1, 2018 - October 31, 2023

**TOTAL LEASE AMT.
FOR LAST YEAR:** \$67,949.04 (excluding CPI-U adjustment July 1, 2023)

NEW LEASE INFORMATION

MONTHLY RENT: \$5,831.63

PRICE PER SQ. FOOT: \$2.152

LEASE TYPE: 1-year Renewal No. 1

LEASE TERM: November 1, 2023 - October 31, 2024

**TOTAL LEASE AMT.
FOR LEASE TERM:** \$69,979.56 (excluding CPI-U adjustment July 1, 2024)

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COMMENTS: The increase in the monthly rental amount for the renewal period is caused by the annual CPI-U adjustment that took take effect July 1, 2023.