

State of Alaska



Distribution of Employer/State Contributions for FY25 (Current vs SB 88) - PERS Non-State Employers  
(\$000's)

	Projected FY25 Pay	DB Trust	DCR Trust (OD&D and RM)	DC Accounts	HRA Accounts	SB 88 Trust	Total
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
<b>CURRENT</b>							
<b>1 Amounts Contributed by Non-State Employers</b>							
1a Current DB members	327,399	72,028	0	0	0	n/a	72,028
- % of DB pay		22.00%					22.00%
1b Current DCR members - Peace/Fire	138,985	17,470	1,987	6,949	4,170	n/a	30,576
- % of DCR pay		12.57%	1.43%	5.00%	3.00%		22.00%
1c Current DCR members - Others	776,247	100,213	8,461	38,812	23,287	n/a	170,773
- % of DCR pay		12.91%	1.09%	5.00%	3.00%		22.00%
1d Total	1,242,631	189,711	10,448	45,761	27,457	n/a	273,377
- % of total pay		15.27%	0.84%	3.68%	2.21%		22.00%
<b>2 Additional State Contribution</b>		81,020	n/a	n/a	n/a	n/a	<b>81,020</b>
- % of total pay		6.52%					6.52%
<b>3 Total Contributions</b>							
3a - Non-State Employer Contributions		189,711	10,448	45,761	27,457	n/a	273,377
3b - Additional State Contribution		<u>81,020</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>81,020</u>
3c - Total		270,731	10,448	45,761	27,457	n/a	354,397
<b>WITH SB 88</b>							
<b>4 Amounts Contributed by Non-State Employers</b>							
4a Current DB members	327,399	72,028	0	0	0	0	72,028
- % of DB pay		22.00%					22.00%
4b SB 88 members	939,105	107,340	0	0	28,173	71,090	206,603
- % of SB 88 pay		11.43%	0.00%	0.00%	3.00%	7.57%	22.00%
4c Total	1,266,504	179,368	0	0	28,173	71,090	278,631
- % of total pay		14.16%	0.00%	0.00%	2.22%	5.61%	22.00%
<b>5 Additional State Contribution</b>		85,489	n/a	n/a	n/a	n/a	<b>85,489</b>
- % of total pay		6.75%					6.75%
<b>- Increase/(Decrease) in Additional State Contribution</b>							<b>4,469</b>
<b>6 Total Contributions</b>							
6a - Non-State Employer Contributions		179,368	0	0	28,173	71,090	278,631
6b - Additional State Contribution		<u>85,489</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>85,489</u>
6c - Total		264,857	0	0	28,173	71,090	364,120

Notes:

1. All calculations are based on 6/30/22 valuation data, assumptions and methods (except the retirement rates for SB 88 actives is a blend of 75% of the DCR retirement rates and 25% of the DB retirement rates). In the "With SB 88" scenario, the Normal Cost rehire load was removed.
2. Plan experience after 6/30/22 was assumed to match the assumptions.
3. New entrants were assumed to replace exiting actives to maintain a stable active population overall.
4. Projected pay for SB 88 members is different than projected pay for DCR members because of differences in assumptions in the DB plan vs the DCR plan.
5. Contribution rates adopted for FY23 and FY24 were not changed. The amounts that were expected to be contributed to the DCR plan in FY23 and FY24 were transferred to the SB 88 sub-trusts.
6. Amounts shown on this exhibit may differ slightly from corresponding amounts provided elsewhere due to rounding differences.

5/11/2023

# State of Alaska



## Distribution of Employer/State Contributions for FY25 (Current vs SB 88) - PERS State-as-an-Employer (\$000's)

	Projected FY25 Pay	DB Trust	DCR Trust (OD&D and RM)	DC Accounts	HRA Accounts	SB 88 Trust	Total
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
<b>CURRENT</b>							
<b>1 Amounts Contributed by State-as-an-Employer</b>							
1a Current DB members	321,945	91,819	0	0	0	n/a	91,819
- % of DB pay		28.52%					28.52%
1b Current DCR members - Peace/Fire	136,669	26,090	1,954	6,833	4,100	n/a	38,977
- % of DCR pay		19.09%	1.43%	5.00%	3.00%		28.52%
1c Current DCR members - Others	763,315	148,312	8,320	38,166	22,899	n/a	217,697
- % of total pay		19.43%	1.09%	5.00%	3.00%		28.52%
1d Total	1,221,929	266,221	10,274	44,999	26,999	n/a	348,493
- % of total pay		21.79%	0.84%	3.68%	2.21%		28.52%
<b>2 Additional State Contribution</b>		n/a	n/a	n/a	n/a	n/a	n/a
<b>3 Total Contributions</b>							
3a - Non-State Employer Contributions		266,221	10,274	44,999	26,999	n/a	348,493
3b - Additional State Contribution		<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
3c - Total		266,221	10,274	44,999	26,999	n/a	348,493
<b>WITH SB 88</b>							
<b>4 Amounts Contributed by State-as-an-Employer</b>							
4a Current DB members	321,945	92,559	0	0	0	0	92,559
- % of DB pay		28.75%					28.75%
4b SB 88 members	923,459	167,885	0	0	27,704	69,906	265,495
- % of SB 88 pay		18.18%	0.00%	0.00%	3.00%	7.57%	28.75%
4c Total	1,245,404	260,444	0	0	27,704	69,906	358,054
- % of total pay		20.91%	0.00%	0.00%	2.22%	5.61%	28.75%
<b>5 Additional State Contribution</b>		n/a	n/a	n/a	n/a	n/a	n/a
<b>6 Total Contributions</b>							
6a - State-as-an-Employer Contributions		260,444	0	0	27,704	69,906	358,054
6b - Additional State Contribution		<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
6c - Total		260,444	0	0	27,704	69,906	358,054
6d - Increase/(Decrease) in Total Contributions							<b>9,561</b>

### Notes:

1. All calculations are based on 6/30/22 valuation data, assumptions and methods (except the retirement rates for SB 88 actives is a blend of 75% of the DCR retirement rates and 25% of the DB retirement rates). In the "With SB 88" scenario, the Normal Cost rehire load was removed.
2. Plan experience after 6/30/22 was assumed to match the assumptions.
3. New entrants were assumed to replace exiting actives to maintain a stable active population overall.
4. Projected pay for SB 88 members is different than projected pay for DCR members because of differences in assumptions in the DB plan vs the DCR plan.
5. Contribution rates adopted for FY23 and FY24 were not changed. The amounts that were expected to be contributed to the DCR plan in FY23 and FY24 were transferred to the SB 88 sub-trusts.
6. Amounts shown on this exhibit may differ slightly from corresponding amounts provided elsewhere due to rounding differences.

# State of Alaska



## Distribution of Employer/State Contributions for FY25 (Current vs SB 88) - TRS (\$000's)

	Projected FY25 Pay	DB Trust	DCR Trust (OD&D and RM)	DC Accounts	HRA Accounts	SB 88 Trust	Total
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
<b>CURRENT</b>							
<b>1 Amounts Contributed by Employers</b>							
1a Current DB members	248,321	31,189	0	0	0	n/a	31,189
- % of DB pay		12.56%					12.56%
1b Current DCR members	521,222	9,382	3,961	36,486	15,637	n/a	65,466
- % of DCR pay		1.80%	0.76%	7.00%	3.00%		12.56%
1c Total	769,543	40,571	3,961	36,486	15,637	n/a	96,655
- % of total pay		5.27%	0.51%	4.74%	2.03%		12.56%
<b>2 Additional State Contribution</b>		139,595	n/a	n/a	n/a	n/a	<b>139,595</b>
- % of total pay		18.14%					18.14%
<b>3 Total Contributions</b>							
3a - Employer Contributions		40,571	3,961	36,486	15,637	n/a	96,655
3b - Additional State Contribution		<u>139,595</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>139,595</u>
3c - Total		180,166	3,961	36,486	15,637	n/a	236,250
<b>WITH SB 88</b>							
<b>4 Amounts Contributed by Employers</b>							
4a Current DB members	248,321	31,189	0	0	0	0	31,189
- % of total pay		12.56%					12.56%
4b SB 88 members	532,942	12,737	0	0	15,988	38,212	66,937
- % of total pay		2.39%	0.00%	0.00%	3.00%	7.17%	12.56%
4c Total	781,263	43,926	0	0	15,988	38,212	98,126
- % of total pay		5.62%	0.00%	0.00%	2.05%	4.89%	12.56%
<b>5 Additional State Contribution</b>		134,221	n/a	n/a	n/a	n/a	<b>134,221</b>
- % of total pay		17.18%					17.18%
- Increase/(Decrease) in Additional State Contribution							<b>(5,374)</b>
<b>6 Total Contributions</b>							
6a - Employer Contributions		43,926	0	0	15,988	38,212	98,126
6b - Additional State Contribution		<u>134,221</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>134,221</u>
6c - Total		178,147	0	0	15,988	38,212	232,347

### Notes:

1. All calculations are based on 6/30/22 valuation data, assumptions and methods (except the retirement rates for SB 88 actives is a blend of 75% of the DCR retirement rates and 25% of the DB retirement rates). In the "With SB 88" scenario, the Normal Cost rehire load was removed.
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