

From: [Tim Hinterberger](#)
To: [Senate Finance Committee](#)
Subject: SB 125
Date: Tuesday, April 11, 2023 8:23:22 PM

Co-Chairs Stedman, Hoffman, and Olson and Members of the Committee:

An Alaskan state green bank would provide affordable financing for consumers who want to make their homes and businesses more energy efficient and comfortable places to live and work. It would also help accelerate the development of rooftop solar to reduce the state's dangerous reliance on natural gas for electric generation.

This bill comes at a time when an unprecedented \$27 billion in federal funding for state green banks is available (a provision of the Inflation Reduction Act passed in 2022).

Now is the time to create the "Alaska Energy Independence Fund" within the Alaska Housing Finance Corporation (AHFC), as requested by Gov. Dunleavy.

Sincerely,

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