

# Fiscal Note

State of Alaska  
2023 Legislative Session

Bill Version: HB 148  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB148CS(EDC)-EED-AEG-5-5-23  
Title: AK PERFORMANCE SCHOLARSHIP;  
ELIGIBILITY  
Sponsor: EDUCATION  
Requester: House Finance

Department: Department of Education and Early Development  
Appropriation: Student Financial Aid Programs  
Allocation: Alaska Education Grants  
OMB Component Number: 3340

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	1,310.3		1,524.8	1,745.8	1,973.4	2,207.8	2,449.3
Miscellaneous							
<b>Total Operating</b>	<b>1,310.3</b>	<b>0.0</b>	<b>1,524.8</b>	<b>1,745.8</b>	<b>1,973.4</b>	<b>2,207.8</b>	<b>2,449.3</b>

## Fund Source (Operating Only)

1226 High Ed (DGF)	1,310.3		1,524.8	1,745.8	1,973.4	2,207.8	2,449.3
<b>Total</b>	<b>1,310.3</b>	<b>0.0</b>	<b>1,524.8</b>	<b>1,745.8</b>	<b>1,973.4</b>	<b>2,207.8</b>	<b>2,449.3</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2023) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2024) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** No  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 03/15/24

## Why this fiscal note differs from previous version/comments:

New fiscal note required with adoption of committee substitute. Statute requires additional funds be included for the Alaska Education Grant program if funding is increased for the Alaska Performance Scholarship awards.

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Division:	Alaska Commission on Postsecondary Education	Date:	05/05/2023
Approved By:	Lacey Sanders, Deputy Commissioner	Date:	05/05/23
Agency:	Department of Education & Early Development		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2023 LEGISLATIVE SESSION

BILL NO. CSHB 148(EDC)

### Analysis

The bill amends the qualification criteria of an Alaska Performance Scholarship (APS) applicant by adding an option for career and technical education (CTE) to the academic curriculum, inserts a definition for career cluster, removes the minimum score on college entrance or standardized examination requirement and adds language to allow for a Grade Point Average (GPA) or a minimum college entrance examination to qualify instead of requiring both, adds a requirement for school districts to notify students in their junior year of their progress towards earning APS eligibility and requires districts to inform students in 9th and 10th grade about the APS, increases the annual award amounts (see table below), provides an additional two years for students to use the scholarship after high school graduation, and allows eligible award recipients to qualify for an increased award level while enrolled at a qualified postsecondary institution.

- Level 1: 3.5 GPA or above or a very high minimum score, \$7,000 (increased from \$4,755)
- Level 2: 3.0 GPA or above or a high minimum score, \$5,250 (increased from \$3,566)
- Level 3: 2.5 GPA or above or a moderately high score, \$3,500 (increased from \$2,378)

Per AS 14.43.915(c), of the total amount available annually to the commission for payment of grants and for payment of scholarships, one-third of the combined amounts shall be available for payments of grants. Therefore, an increase in the APS total amount available for award would result in an increase in total amount available for Alaska Education Grants (AEG).

There is \$5,841.3 of Higher Education Investment Funds (HEIF) in the FY2024 Governor's Request which funds the AEG.