



ALASKA

P O L I C Y F O R U M

Responsible Alaska Budget
FY 2024

Alaska Policy Forum

Alaska Policy Forum (APF) is a 501(c)(3) nonprofit, nonpartisan state-based think tank dedicated to empowering and educating Alaskans and policymakers by promoting policies that grow freedom for all. APF does not accept any form of government funding.



Outline

- 1 Economic benefits
- 2 Example of a strong spending limit
- 3 Structure of a spending limit
- 4 Alaska example
- 5 Conclusion

Economic Benefits

- 1 Higher GDP
- 2 Higher income growth
- 3 Higher population growth
- 4 Better employment growth
- 5 Larger net in-migration

Colorado's TABOR

1

Gold-standard
spending limit

2

Limits both
spending and
revenue

3

Limits are
bypassed via ballot
- voters

Aspects of a Well-Designed Limit

Enforcement

What it limits

How it limits

How it's bypassed

The Responsible Alaska Budget

APPROPRIATIONS LIMIT FOR 2024 BUDGET

\$7.71
Billion

State funds

4.87% increase
above FY 23
appropriations
based on
growth in
population and
inflation

Other Aspects

- 1 Base year
- 2 State spending vs enacted budget
- 3 Local spending

Thank you

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