

Updated 12/16/2022

**DEPARTMENT OF ENVIRONMENTAL CONSERVATION
PREVENTION ACCOUNT REVENUES, EXPENDITURES, AND BALANCE PROJECTION**

Actual Revenue FY2023, FY2024-2032 based on Fall Revenue Sources Book

Projected expenditures reflect 1% growth FY2025-FY2032

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Barrels of Oil Subject to Surcharge (daily)	438,356	438,356	449,315	443,836	443,836	454,795	487,671	471,233	454,795	449,315	476,712
Per-Barrel Oil Surcharge Rate	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04
Gallons of Refined Fuels Subject to Surcharge (annually)	674,265,166	674,280,018	673,684,211	663,157,895	663,157,895	663,157,895	663,157,895	663,157,895	663,157,895	663,157,895	663,157,895
Per-Gallon Refined Fuels Rate	\$ 0.0095	\$ 0.0095	\$ 0.0150	\$ 0.0150	\$ 0.0150	\$ 0.0150	\$ 0.0150	\$ 0.0150	\$ 0.0150	\$ 0.0150	\$ 0.0150
Unobligated Prevention Account Beginning Balance	9,767.1	8,452.0	6,729.6	6,527.1	7,425.5	8,161.1	8,892.3	9,937.5	10,575.0	10,803.0	10,780.0
REVENUE to PREVENTION ACCOUNT											
Surcharge Revenue: Oil	6,330.1	6,233.6	6,560.0	6,480.0	6,480.0	6,640.0	7,120.0	6,880.0	6,640.0	6,560.0	6,960.0
Surcharge Revenue: Refined Fuels	6,405.5	6,405.7	10,105.3	9,947.4	9,947.4	9,947.4	9,947.4	9,947.4	9,947.4	9,947.4	9,947.4
Cost Recovery	724.3	739.2	739.2	739.2	739.2	739.2	739.2	739.2	739.2	739.2	739.2
Fines/Settlements/Penalties	454.2	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Investment Income	52.6	(962.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Annual Revenue	13,966.7	12,425.4	17,414.2	17,176.3	17,176.3	17,336.3	17,816.3	17,576.3	17,336.3	17,256.3	17,656.3
EXPENSES from PREVENTION ACCOUNT											
Operating and Capital Expenses	14,678.0	14,147.8	16,116.7	16,277.9	16,440.6	16,605.1	16,771.1	16,938.8	17,108.2	17,279.3	17,452.1
New Capital Authorization	0.0	0.0	750.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Encumbrances	307.3										
Unobligated Capital Budget Authority	296.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Annual Expenses	15,281.8	14,147.8	16,866.7	16,277.9	16,440.6	16,605.1	16,771.1	16,938.8	17,108.2	17,279.3	17,452.1
Addition to the Prevention Account Balance	0.0	0.0	547.5	898.4	735.6	731.2	1,045.2	637.5	228.1	0.0	204.2
Draw from the Prevention Account Balance	1,315.1	1,722.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23.0	0.0
Summary											
Unobligated Beginning Balance	9,767.1	8,452.0	6,729.6	6,527.1	7,425.5	8,161.1	8,892.3	9,937.5	10,575.0	10,803.0	10,780.0
IRIS Balance True Up	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Adjusted Annual Revenue	13,966.7	12,425.4	17,414.2	17,176.3	17,176.3	17,336.3	17,816.3	17,576.3	17,336.3	17,256.3	17,656.3
Total Annual Expenses	(15,281.8)	(14,147.8)	(16,866.7)	(16,277.9)	(16,440.6)	(16,605.1)	(16,771.1)	(16,938.8)	(17,108.2)	(17,279.3)	(17,452.1)
Total Change in Capital Obligations & Other Activity	0.0	0.0	(750.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unobligated Ending Balance	8,452.0	6,729.6	6,527.1	7,425.5	8,161.1	8,892.3	9,937.5	10,575.0	10,803.0	10,780.0	10,984.2