

# Code 1065, Rural Electrification Revolving Loan Fund

- Established in the Alaska Energy Authority in 1981 with a \$6.5 million capitalization.
- The intent was to make loans available to rural utilities that did not have access to the Rural Electrification Administration (REA) loan programs or that were experiencing difficulty obtaining REA loans because of federal reductions in the REA program.
- This loan program was largely supplanted by the Electrical Service Extension Fund in the 1990s,.
- Payments on outstanding loans continued until FY08 but were typically appropriated for electricity-related capital projects rather than back to the fund for new loans. No outstanding funds or loans remain.

# Code 1260, Curriculum Improvement And Best Practices Fund

- Created in 2018 through a one-time capitalization to fund a three-year pilot program to test the appropriateness and effectiveness of curricula.
- The fiscal note called for a \$19.5 million capitalization in FY19. On the House floor in the 2018 session, this capitalization was given a delayed effective date to FY20. In 2019, the legislature repealed the capitalization of the fund at the Governor's request.
- The fund was therefore never capitalized and never used.

# Code 3205, Alaska Historical Commission Receipts Account

- Subject to CBR sweep, so fund balance is currently zero.
- Formerly used to track expenditures of the Alaska Historical Commission within DNR. No longer in use by the Commission.

# Code 3206, Fuel Emergency Fund

- Balance estimated to be \$22,524.
- Used in the 1990s when the governor determined that a shortage of fuel is sufficiently severe to justify state assistance to make grants to a political subdivision to purchase emergency supplies of fuel.
- In 2000, the Disaster Relief Fund statute was amended to add fuel shortages as an allowable use, making this fund unnecessary.

# Exxon Valdez Oil Spill Unincorporated Rural Community Grant Fund

- Established in 1992 with the payment of \$29.7 million from Alyeska Pipeline Company to the State of Alaska stemming from the Exxon Valdez Oil Spill.
- These funds are distinct from the criminal fines paid by Exxon, which are maintained for long-term purposes.
- The Unincorporated Rural Community Grant Fund was fully expended and no funds remain to distribute.