NOT OFFERED

A M E N D M E N T #11

OFFERED IN THE SENATE   BY SENATOR WIELECHOWSKI

TO: CSSB 48(RES), Draft Version "B"

1   Page 1, line 1, following "**Act**":

2   Insert "**relating to the powers of the Legislative Budget and Audit Committee;**"

3

4   Page 1, following line 7:

5   Insert a new bill section to read:

6   "*** Section 1.** AS 24.20.201(a) is amended to read:

7   (a) The Legislative Budget and Audit Committee has the power to

8   (1) organize, adopt rules for the conduct of its business, and prescribe

9   procedures for the comprehensive fiscal analysis, budget review, and post-audit

10   functions;

11   (2) hold public hearings, administer oaths, issue subpoenas, compel the

12   attendance of witnesses and production of papers, books, accounts, documents, and

13   testimony, and have the deposition of witnesses taken in a manner prescribed by court

14   rule or law for taking depositions in civil actions;

15   (3) require all state officials and agencies of state government to give

16   full cooperation to the committee or its staff in assembling and furnishing requested

17   information;

18   (4) review revenue projections, state agency appropriation requests, the

19   expenditure of state funds, including the relationship between state agency program

20   accomplishments and legislative intent, and the fiscal policies and procedures of state

21   government;

22   (5) review and approve proposed changes to agency authorized

23   budgets as provided in AS 37.07 (Executive Budget Act);

1   (6)   make recommendations concerning appropriations, their

2   expenditure, and the fiscal policies and procedures of state government to the governor

3   when appropriate, and to the legislature;

4   (7)   prepare and distribute reports, memoranda, or other necessary

5   materials;

6   (8)   sue in the name of the legislature during the interim between

7   sessions if authorized by majority vote of the full membership of the committee;

8   (9) [REPEALED

9   (10)] make recommendations to the legislature and to agencies of the

10   state that perform lending or investment functions concerning the structure and

11   operating practices of the agencies;

12   **(10)** [(11)] enter into and enforce all contracts necessary or desirable

13   for the functions of the committee;

14   **(11)** [(12)] provide for annual post audits of the Alaska Housing

15   Finance Corporation, the Alaska Aerospace Corporation, and the Alaska Industrial

16   Development and Export Authority**;**

17   **(12)   review and approve contracts to undertake a carbon**

18   **management project under AS 38.95.440**."

19

20   Page 1, line 8:

21   Delete "**Section 1**"

22   Insert "**Sec. 2**"

23

24   Renumber the following bill sections accordingly.

25

26   Page 4, line 22:

27   Delete "The"

28   Insert "Subject to the provisions of AS 38.95.440, the"

29

30   Page 6, following line 13:

31   Insert a new section to read:

1   **"Sec. 38.95.440. Contracts over $1,000,000.** If the commissioner intends to
2 enter into a contract under AS 38.95.400(c) that has the potential to exceed $1,000,000
3 in costs to one of the parties over the life of the contract, the commissioner shall
4 submit the contract to the Legislative Budget and Audit Committee for review and
5 approval. The commissioner shall provide the Legislative Budget and Audit
6 Committee any information that the committee requests during its review of the
7 contract. A contract submitted under this section may only be executed if the
8 committee approves the contract within 45 days after initial submission. The review
9 and findings of the committee shall be made public. The cost to a party over the life of
10 a contract includes the

11   (1) value of option provisions;

12   (2) value of known or reasonably foreseeable contract addenda or
13 additional durational terms or time extensions; and

14   (3) combined value of two or more contracts that are reasonably
15 related to one another based on contractor, subject matter, or locale."