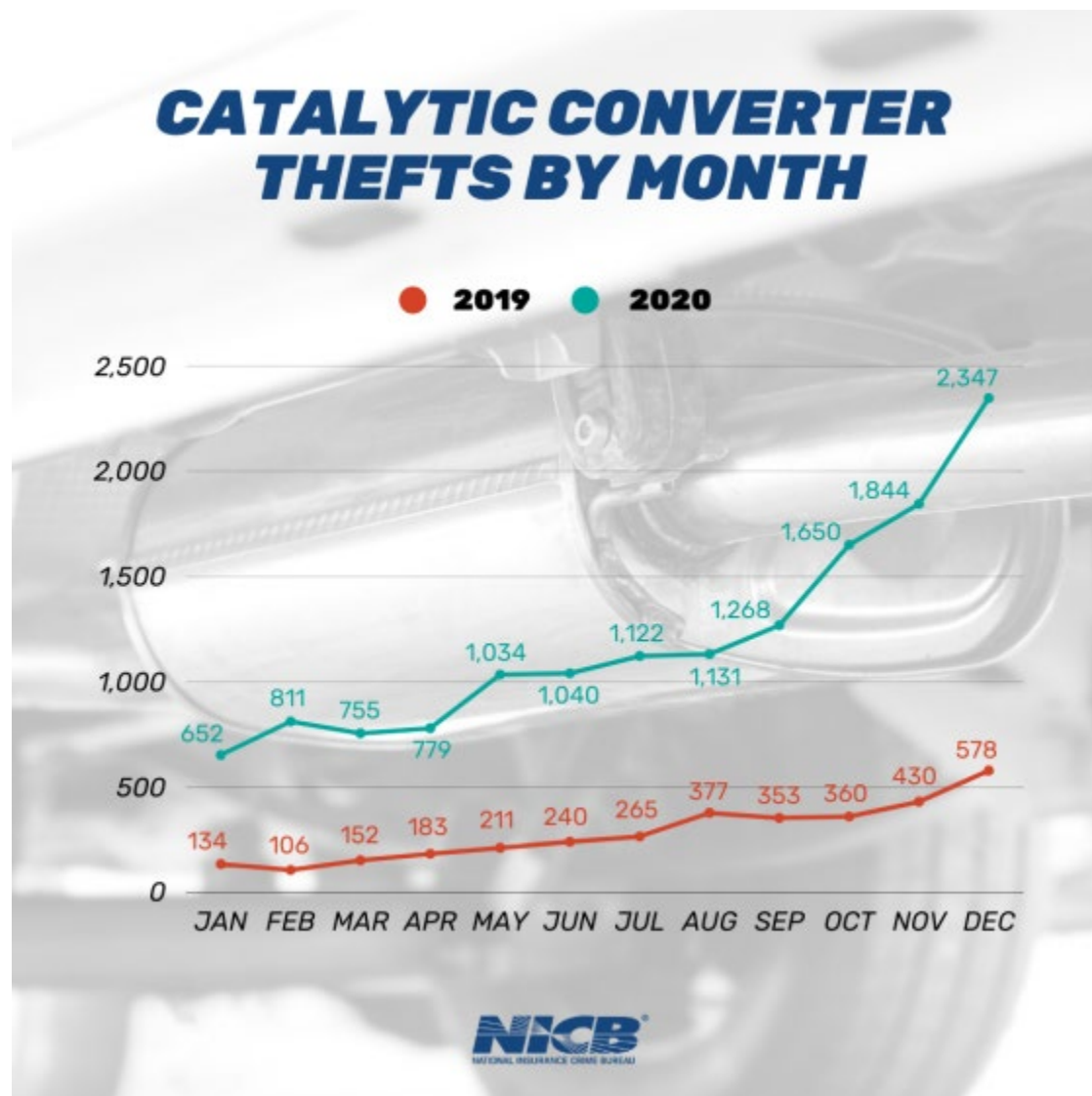


Catalytic Converter Theft Skyrocketing Nationwide

National Insurance Crime Bureau Analysis Shows California the Top State for Thefts

DES PLAINES, Ill., March 9, 2021 — According to the National Insurance Crime Bureau (NICB), catalytic converter thefts have seen a significant increase across the country since March of 2020, the start of the global pandemic.



“Vehicle thefts, carjackings, and break-ins are all crimes we’ve witnessed trending upward for several months, and now catalytic converter thefts are also on the rise,” said David Glawe, President and CEO of NICB. “We have seen a significant increase during

the pandemic. It's an opportunistic crime. As the value of the precious metals contained within the catalytic converters continues to increase, so do the number of thefts of these devices. There is a clear connection between times of crisis, limited resources, and disruption of the supply chain that drives investors towards these precious metals."

A catalytic converter is a device that looks like a small muffler along with the exhaust system. It is designed to convert the environmentally hazardous exhaust emitted by an engine into less harmful gasses. To do this, manufacturers use platinum, palladium, or rhodium. In recent years, the values of these precious metals have increased significantly. As of December 2020, rhodium was valued at \$14,500 per ounce, palladium at \$2,336 per ounce, and platinum going for \$1,061 per ounce. Typically, recyclers will pay \$50 to \$250 per catalytic converter.

According to NICB's Operations, Intelligence and Analytics study of reported thefts, there were 108 catalytic converter thefts per month on average in 2018, 282 average monthly thefts in 2019, and 1,203 average thefts per month in 2020. During this time period, the top five states for catalytic converter thefts were California, Texas, Minnesota, North Carolina, and Illinois. In 2020, there was a continual climb in thefts. January had the fewest number of thefts at 652, but it continued to climb markedly throughout the year, with December having 2,347 thefts.

As of the end of February 2021, 18 states – Arkansas, Georgia, Hawaii, Illinois, Indiana, Iowa, Minnesota, Missouri, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, and West Virginia – are evaluating potential legislative actions to curb the theft problem.

"Removing a catalytic converter takes only minutes using some basic, readily-available, battery-operated tools from a local hardware store," added Glawe. "And for the vehicle owner, it's costly due to the loss of work, finding and paying for alternate transportation and then paying anywhere from \$1,000 to \$3,000 to get your vehicle fixed."

CATALYTIC CONVERTER THEFTS SKYROCKETING ACROSS THE NATION

AVOID BECOMING A VICTIM:

- 1 Park in a garage or in a secured parking area
- 2 Install a bright, motion sensor light to dissuade potential thieves
- 3 Park fleet vehicles in secured, alarmed, and well-lit yards
- 4 Always lock vehicle and set alarm
- 5 Install an anti-theft device



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The NICB recommends vehicle owners:

- Install a catalytic converter anti-theft device. These are available from various manufacturers and can provide a level of security from theft.
- Park fleet vehicles in an enclosed and secured area that is well lit, locked, and alarmed.
- Park personal vehicles in a garage. If not possible and vehicles must be parked in a driveway, consider installing motion sensor security lights. While lights may not provide complete security, it may make some thieves think twice, making them leave the area and your vehicle untouched.
- Call local law enforcement and your insurer should you become the victim of a catalytic converter theft.

In some cases, this theft is covered by insurance. The optional comprehensive portion of your insurance policy, the portion that covers damage caused to your vehicle not caused by accident, covers this kind of loss. However, the owner will be responsible for paying the deductible. If your deductible is \$1,000 and the cost to repair the damage costs \$1,000 or maybe a few hundred dollars more, drivers may not opt to file a claim. The NICB advises drivers to contact their insurer to report the theft and determine the best course of action.

Media Contact

If you have a question, want further information on the NICB, or to discuss insurance fraud or vehicle crime, please contact:

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Or, if you are a reporter and have a request or question, please complete the [Media Request Form](#).

Anyone with information concerning insurance fraud or vehicle theft can report it anonymously by calling toll-free [800.TEL.NICB](tel:800.TEL.NICB) ([800.835.6422](tel:800.835.6422)) or [submitting a form on our website](#).

About the National Insurance Crime Bureau: Headquartered in Des Plaines, Ill., the NICB is the nation's leading not-for-profit organization exclusively dedicated to combatting and preventing insurance crime through Intelligence, Analytics, and Operations; Education and Crime Prevention; and Strategy, Policy, and Advocacy. The NICB is supported by more than 1,200 property and casualty insurance companies and self-insured organizations. NICB member companies wrote over \$530 billion in insurance premiums in 2020, or more than 82% of the nation's property-casualty insurance. That includes more than 95% (\$236 billion) of the nation's personal auto insurance. To learn more, visit www.nicb.org.