



April 10, 2023

RE: Support for Senate Bill 120 and House Bill 144, extending the life of Alaska’s Education Tax Credits

Dear honorable members of the 33rd Alaska Legislature,

Education tax credits incentivize companies to invest in Alaska’s education system, including K-12 and the University of Alaska. The Greater Fairbanks Chamber of Commerce supports Senate Bill 120 and House Bill 144 to extend the life of Alaska’s Education Tax Credits program, which is subject to sunseting at the end of 2024.

Currently, millions of dollars are provided annually to Alaska’s statewide education system due to these tax credits. The beauty of the Education Tax Credit program is that businesses can direct funding to institutions and programs that align with company values and the specific skills that are in demand in that industry. A number of companies have used the Education Tax Credit program to show their support for particular educational endeavors.

The Greater Fairbanks Chamber of Commerce proudly represents more than 600 members throughout Interior Alaska. The development of a well-trained workforce is one of our priorities. Companies can impact the development of a skilled workforce by investing in the programs and educational institutions that will grow the talent needed for the next generation of workers.

Our education institutions benefit from diversifying revenue sources, including increased investment from the private sector. Funding for Alaska’s collective education system is the key to developing, growing and retaining the future workforce within the state. We are happy to see that Senate Bill 120 raises the cap on the total credit to \$5 million from the current ceiling of \$1 million.

Please join us in supporting Senate Bill 120 and House Bill 144.

Sincerely,

Greater Fairbanks Chamber of Commerce

Jeremy Johnson
President & CEO

Patrick Cotter
Board Chair

EXECUTIVE PARTNERS

DIAMOND

- Alaska Airlines
- Costco Wholesale
- Denali State Bank
- Foundation Health Partners
- Mt. McKinley Bank

PLATINUM

- ConocoPhillips Alaska
- Doyon, Limited
- Golden Heart Utilities
- Hilcorp Alaska, LLC

GOLD

- Contango Ore Inc.
- Design Alaska
- Doyon Utilities LLC
- First National Bank Alaska
- GHEMM Company, LLC
- Kinross Fort Knox
- Matson
- Northern Star Resources Limited
- PeopleAK
- TDL Staffing Inc.
- TOTE Maritime Alaska
- University of Alaska Fairbanks
- Usibelli Coal Mine
- Wal-Mart
- Westmark Fairbanks & Princess Riverside Lodge

SILVER

- Ahtna Incorporated
- Alaska Railroad
- AT&T
- Everts Air Cargo, Everts Air AK
- Exclusive Paving/University Redi-Mix
- FNSB Riverside Division
- Full Tilt Mechanical & Construction
- GCI
- Gene’s Chrysler Dodge Jeep RAM
- Global Credit Union
- Golden Valley Electric Association
- Interior Gas Utility
- JL Properties, Inc.
- LifeMed Alaska
- Lynden
- MAC Federal Credit Union
- McDonald’s of Fairbanks
- Northrim Bank
- Robinson & Ward PC
- Sourdough Fuel/Petro Star
- Spirit of Alaska Federal Credit Union
- Stewart Title Company – Yukon Division
- Tower Hill Mines-Livengood Gold Project
- Vivamore Companies