



Sectional Analysis  
Senate Bill 133 – Opioid Remediation Funds

**Section 1:** Establishes the Alaska Opioid Settlement Investment Fund (OSIF) as a separate fund outside and apart from the General Fund, for the purpose of supporting opioid addiction, treatment, recovery, remediation, and education. The fund shall consist of money appropriated to the fund, income earned on the investment of fund assets (under the fiduciary responsibility of the Commissioner of Revenue), and donations to the fund.

The bill also establishes the Alaska Opioid Recovery Fund (ORF) in the general fund for the purpose of supporting opioid addiction treatment, recovery, remediation, and education. The fund consists of money appropriated to it by the legislature. Interest received on money in the fund may be appropriated into the fund annually.

**Sec. 2:** Transitional language that outlines the first five years of the fund, and the five percent of the average market value draw for the first five of the preceding six fiscal years available for appropriation for every year after.

**Sec. 3:** Establishes an effective date of June 30, 2023.