

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version: HB 154
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB154CS(ENE)-DCCED-AEA-04-28-23
Title: AK HOUSING FINANCE CORP: SUSTAIN ENERGY
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: (H) Finance

Department: Department of Commerce, Community and Economic Development
Appropriation: Alaska Energy Authority
Allocation: Alaska Energy Authority Rural Energy Assistance
OMB Component Number: 2600

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2024	FY 2024					
Personal Services							
Travel							
Services	152.5		152.5	152.5	152.5	152.5	152.5
Commodities	10.0						
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	162.5	0.0	152.5	152.5	152.5	152.5	152.5

Fund Source (Operating Only)

1007 I/A Rcpts (Other)	162.5		152.5	152.5	152.5	152.5	152.5
Total	162.5	0.0	152.5	152.5	152.5	152.5	152.5

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Revised to reflect inter-agency receipts from the Alaska Housing Finance Corporation.

Prepared By: Curtis Thayer, Executive Director
Division: Alaska Energy Authority
Approved By: Hannah Lager, Administrative Services Director
Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000
Date: 04/28/2023
Date: 04/28/23

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION

BILL NO. CSHB 154

Analysis

This bill gives the Alaska Housing Finance Corporation (AHFC) the authority to contract with the Alaska Energy Authority (AEA) for the provision of technical review, energy infrastructure expertise, or analysis of proposed sustainable energy development loans. AHFC is anticipated to transfer revenue from the new Alaska Energy Independence Fund to the Alaska Energy Authority through a contractual reimbursable services agreement.

The Alaska Industrial Development and Export Authority (AIDEA) provides all personal service support for AEA programs and is reimbursed via a reimbursable services agreement with AEA. AEA will require one Assistant Project Manager to provide AHFC with required technical expertise and support. This position is reflected in a fiscal note by AIDEA.

Contractual costs for AEA include authorization to pay for the position that will be housed in AIDEA:

Services:

Assistant Project Manager	\$127.5 annually
On-going support services for analyst position	\$25.0 annually

Commodities:

One-time start up costs for Assistant Project Manager \$10.0 in FY2024 only