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Date: 04/25/2023

To: Honorable Representative Jesse Sumner
Chair, House Labor & Commerce Committee
House.Labor.And.Commerce@akleg.gov

From: Brandon Emmett, CEO
FSE Inc. dba Good Titrations

Re: Support for HB 119
An Act relating to marijuana taxes; and providing for an effective date.

Chair Sumner and distinguished members of the House Labor and Commerce Committee,

Good Titrations is a vertically integrated marijuana business in Fairbanks Alaska. We employ over 40 individuals and families. Our business provides full coverage health insurance and 3 weeks PTO. Although we feel that we have a great business, I fear that we will have to downsize significantly in the coming months if a change in tax policy is not made expediently.

Alaska's marijuana excise tax is inconsistent with the free market principles set forth by the Marijuana Control Board. It hampers business development, cuts profits to near zero, and provides a solid platform for black market marijuana sellers to undercut legitimate businesses. I believe that not only can significantly reducing marijuana taxes make our industry stronger, but it would also serve to undermine the black market. This would result in a much larger percentage of marijuana commerce being represented by tax paying businesses, and not criminal actors.

I strongly urge your support of HB 119. This is a responsible change in tax policy that will benefit all Alaskans and ensure that our homegrown Alaskan industry is positioned to survive and thrive in the years to come.

All the best,

Brandon Emmett
President & CEO
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