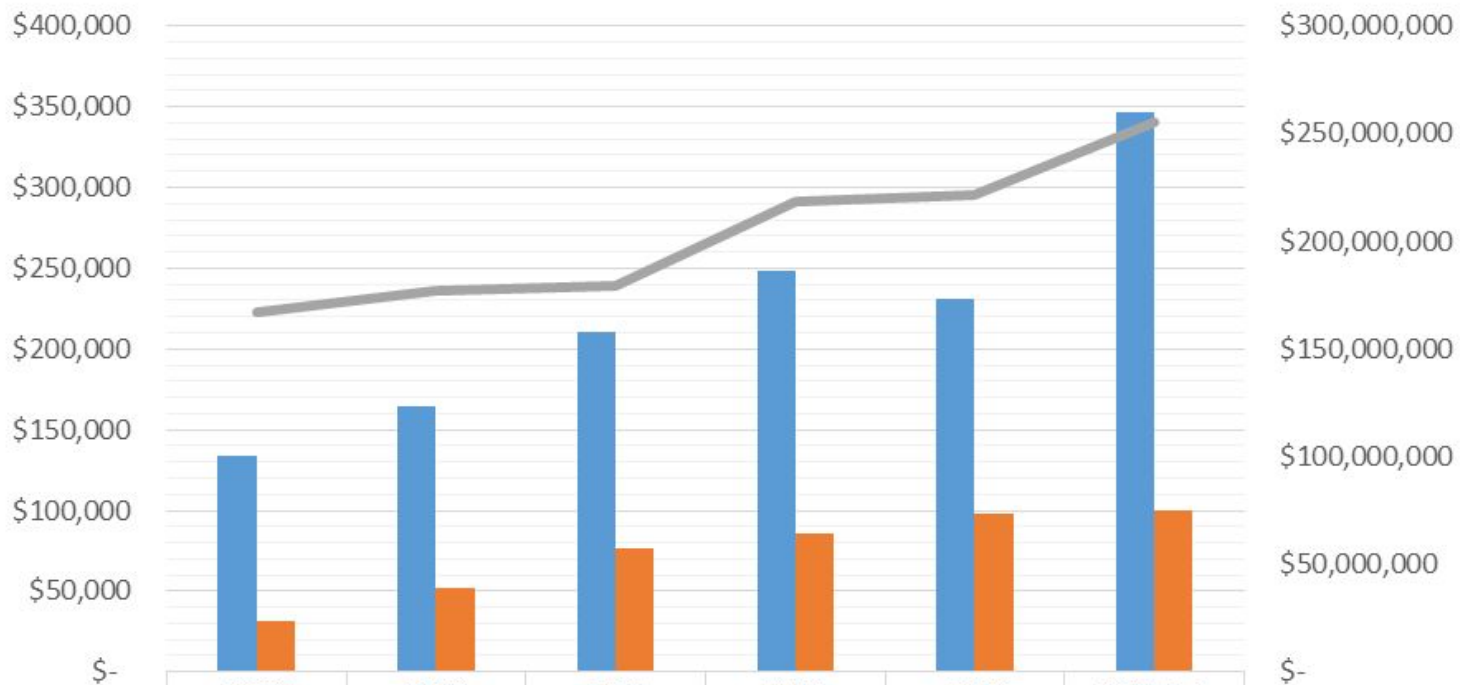


# LPSD's Unassigned Fund Balance Story

	BUDGETED FUND BALANCE	ACTUAL FUND BALANCE
<b>FY20</b>	<b>\$2,887,050</b>	<b>\$1,939,857</b>
<b>FY21</b>	<b>\$2,193,277</b>	<b>\$1,493,891</b>
<b>FY22</b>	<b>\$1,825,739</b>	<b>\$804,081</b>
<b>FY23</b>	<b>\$1,170,729</b>	<b>\$0</b>

	<b>FOOD SERVICE Budget</b>	<b>Beginning Fund Balance Food Service</b>	<b>Revenue (USDA + State)</b>	<b>Expenditures</b>	<b>Transfer (To) From</b>	<b>Ending Fund Balance for Food Service</b>
<b>18-19</b>	\$723,750	\$1,515	\$278,765	\$729,061	\$454,000	\$2,189
<b>19-20</b>	\$728,600	\$2,189	\$231,892	\$727,564	\$495,000	\$1,517
<b>20-21</b>	\$728,192	\$1,517	\$291,087	\$735,453	\$435,000	<b>\$7,849</b>
<b>21-22</b>	\$660,793	<b>\$7,849</b>	\$308,402	\$668,556	\$368,003	<b>\$36,403</b>
<b>22-23</b>	\$782,870	<b>\$36,403</b>	<i>\$274,000</i>	<i>\$700,592</i>	<b><i>\$426,593</i></b>	<b>\$40,000</b>

# LPSD Property and Liability Insurance Cost



	FY19	FY20	FY21	FY22	FY23	FY24 Est.
Property Premium	\$134,133	\$164,951	\$210,456	\$248,456	\$230,764	\$346,145
Liability Premium	\$31,326	\$52,270	\$76,555	\$85,731	\$97,743	\$100,232
Property Values	\$167,419,717	\$177,029,056	\$179,323,536	\$218,573,706	\$221,936,076	\$255,226,487

# COVID Funding

COVID Fund Quarterly reimbursements are due April 30 and July 31.

LPSD's FY23 use of funds is budgeted at **\$679,713**. This balance will be fully expended in prior to FY24.

\$1,134,446 is not available for expenditure in FY24

# FY24 Landscape

- LPSD Board budgeted on a \$0 BSA increase from \$5,960
- \$609,429 will need to be removed from LPSD budget if there is no increase to BSA beyond \$30.