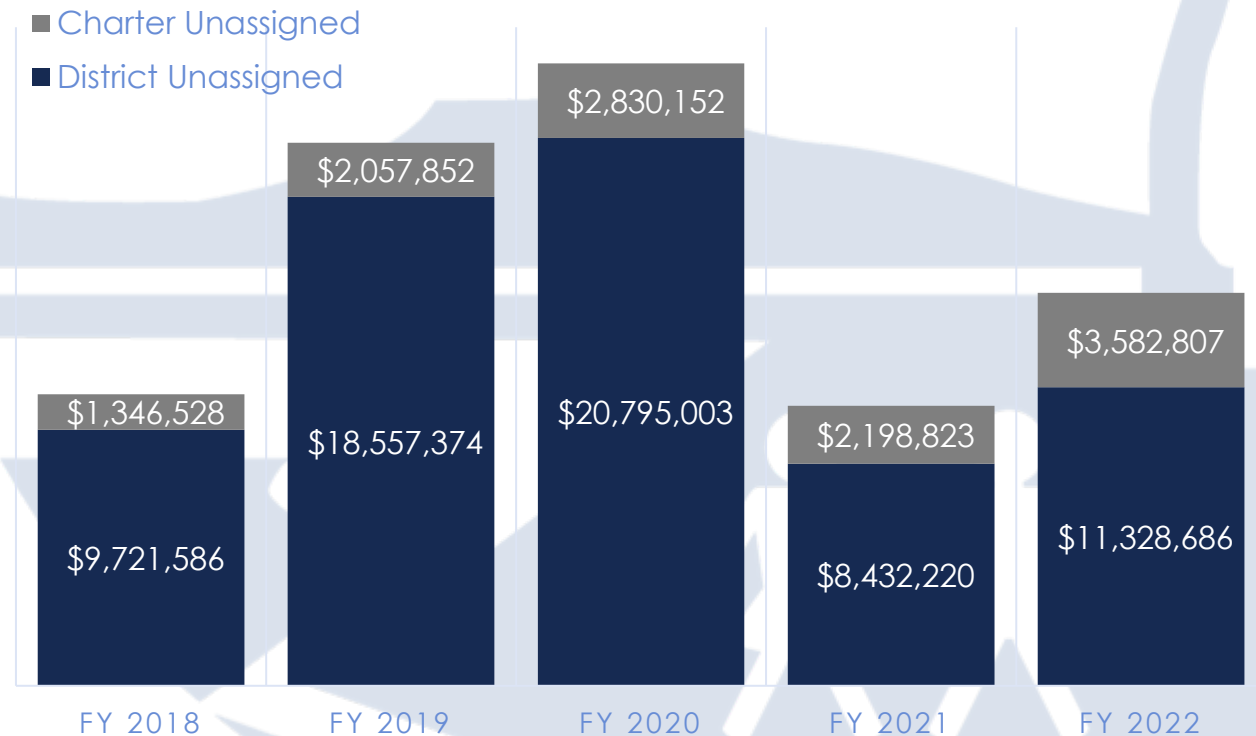


DEED SCHOOL DISTRICT FUND BALANCES

Important context in understanding available funds

School District	FY 2022 General Fund Unreserved Ending Fund Balance	FY 2022 Pupil Transportation Special Revenue Fund Balance	FY 2022 Capital Project Funds Ending Fund Balance	FY 2022 Total from Other Governmental Funds Fund Balance	Total COVID Federal Relief Funds Remaining (as of 4/15/23)	Total by District
MAT-SU	\$ 14,911,463	-	\$ 13,506,844	\$ 32,338,761	\$ 24,662,621	\$85,419,689

- Unassigned fund balance is only **6.126%** of expenses
- \$3.5 Million is reserved for Charter Schools
- BP 3470 requires us to maintain a 5% fund balance



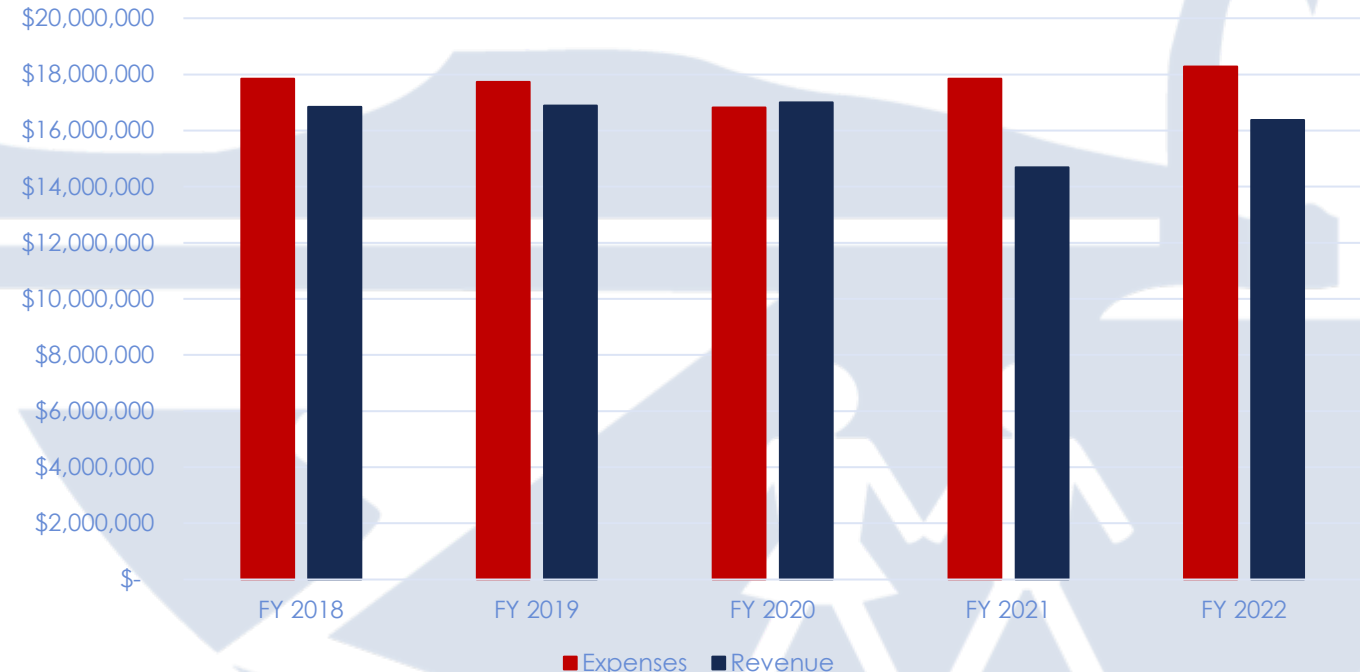
DEED SCHOOL DISTRICT FUND BALANCES

Pupil Transportation requires gen. fund support

School District	FY 2022 General Fund Unreserved Ending Fund Balance	FY 2022 Pupil Transportation Special Revenue Fund Balance	FY 2022 Capital Project Funds Ending Fund Balance	FY 2022 Total from Other Governmental Funds Fund Balance	Total COVID Federal Relief Funds Remaining (as of 4/15/23)	Total by District
MAT-SU	\$ 14,911,463	\$ -	\$ 13,506,844	\$ 32,338,761	\$ 24,662,621	\$85,419,689

- FY 24 Projected revenue shortfall is **\$4,205,917**
- General fund support for FY 18 through FY 22 is **\$6,734,855**
- FY 23 will have savings as a result of the month-long school bus driver strike in addition to service failures.

Pupil Transportation Revenue v. Expenditures



DEED SCHOOL DISTRICT FUND BALANCES

CIP and Other Gov. Funds, not easily available for operations

School District	FY 2022 General Fund Unreserved Ending Fund Balance	FY 2022 Pupil Transportation Special Revenue Fund Balance	FY 2022 Capital Project Funds Ending Fund Balance	FY 2022 Total from Other Governmental Funds Fund Balance	Total COVID Federal Relief Funds Remaining (as of 4/15/23)	Total by District
MAT-SU	\$ 14,911,463	\$ -	\$ 13,506,844	\$ 32,338,761	\$ 24,662,621	\$85,419,689

CIP Notes:

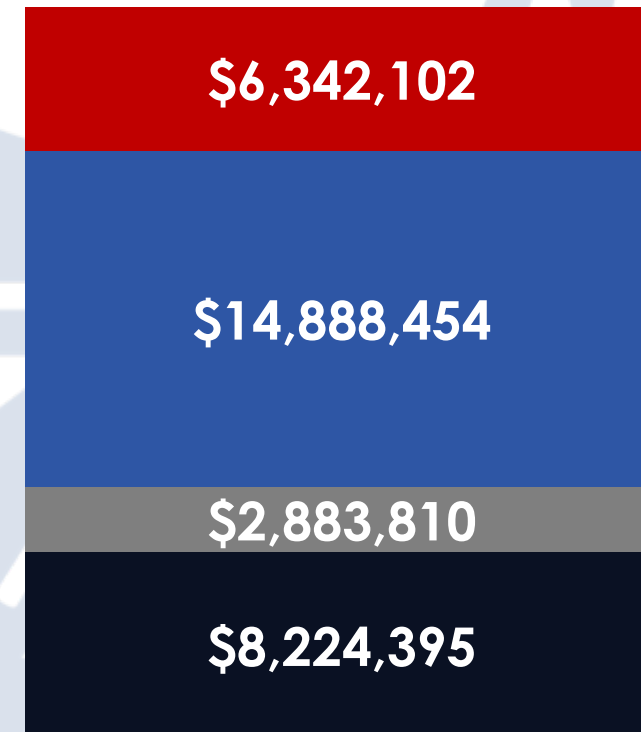
- \$10,500,000 was transferred to the Mat-Su Borough for the construction of Mat-Su Central School on 1/20/2023.
- Remaining fund balance is expected to be approximately \$3 Million

Assigned: Self-Insurance, Food Service Fund and other projects

Committed: Student Activities and Renewal/Replacement Fund

Restricted: Correspondence school unspent student allotments

Nonspendable: Inventory and prepaid items



DEED SCHOOL DISTRICT FUND BALANCES

COVID Relief funds will be fully expended in FY 2024

School District	FY 2022 General Fund Unreserved Ending Fund Balance	FY 2022 Pupil Transportation Special Revenue Fund Balance	FY 2022 Capital Project Funds Ending Fund Balance	FY 2022 Total from Other Governmental Funds Fund Balance	Total COVID Federal Relief Funds Remaining (as of 4/15/23)	Total by District
MAT-SU	\$ 14,911,463	\$ -	\$ 13,506,844	\$ 32,338,761	\$ 24,662,621	\$85,419,689

COVID Relief Funds Expenditures

- Maintain Staffing
- Learning Loss Allocations
- AP/IB Testing
- CTE Certifications
- HVAC Upgrades
- Classroom Technology
- Alaska Native Science and Engineering Program (ANSEP)

	CARES ESSER I	CRRSA ESSER II	ARP ESSER III
Original Award (Revenue)	(3,997,351)	(15,835,981)	(35,565,364)
Charter Allocations	286,305	1,271,801	2,856,249
2020 Expenditures	193,312	-	-
2021 Expenditures	3,514,770	1,895,728	-
2022 Budgeted Expenditures	2,965	6,736,618	12,083,636
2023 Budgeted Expenditures*	-	5,931,834	6,234,352
2024 Budgeted Expenditures*	-	-	14,391,127
Available	\$ -	\$ -	\$ -

DEED SCHOOL DISTRICT FUND BALANCES

Preliminary Estimate for Year Ending FY 2023

School District	FY 2023 General Fund Unreserved Ending Fund Balance	FY 2023 Pupil Transportation Special Revenue Fund Balance	FY 2023 Capital Project Funds Ending Fund Balance	FY 2023 Total from Other Governmental Funds Fund Balance	Total COVID Federal Relief Funds Remaining (as of 6/30/24)	Total by District
MAT-SU	\$ 24,060,081	\$ 1,046,910	\$ 3,006,844	\$ 32,338,761	\$ -	\$60,452,596

Additional Context for FY 23 Year Ending Estimates

- No salary schedule increases have been paid in FY 23 due to protracted collective bargaining for two largest union contracts.
- FY 24 Preliminary Balanced Budget has two key revenue assumptions:
 - Continuation of state one-time funds totaling \$7.7 Million
 - Local education funding is increased by \$7 Million