



Sectional Analysis
HB 75 Version B

An Act Relating to Owner & Contractor Controlled Insurance

Section 1 As 21.36.475(b) is amended to:

- (4) insurance policies endorsed to name one or more persons as additional insureds if naming a person as an additional insured is a term required by a contract; this paragraph does not apply to an owner controlled or contractor-controlled insurance program for a major construction project.

Section 2 Adds a new section to the uncodified law of the State of Alaska.

Section 3 Provides for an immediate effective date.