

AMENDMENT

OFFERED IN THE SENATE

TO: CSSB 88(), Draft Version "R"

1 Page 3, line 27, through page 4, line 4:

2 Delete all material and insert:

3 "(4) before the date of reemployment,

4 (A) has not received a distribution of the entire balance in the
5 teacher's individual account under the defined contribution retirement plan
6 under AS 14.25.310 - 14.25.590; or

7 (B) has received a rollover distribution of the entire balance in
8 the teacher's individual account in the plan under AS 14.25.310 - 14.25.590
9 and has within 120 days of reemployment had all or part of a direct rollover
10 distribution from an eligible retirement plan owned by the teacher paid directly
11 into the teacher's individual account under AS 14.25.310 - 14.25.590."

12

13 Page 31, line 26, through page 32, line 3:

14 Delete all material and insert:

15 "(4) before the date of reemployment,

16 (A) has not received a distribution of the entire balance in the
17 employee's individual account under the defined contribution retirement plan
18 established in AS 39.35.700 - 39.35.990; or

19 (B) has received a rollover distribution of the entire balance in
20 the member's individual account in the defined contribution retirement plan
21 and has within 120 days of reemployment had all or part of a direct rollover
22 distribution from an eligible retirement plan owned by the member paid
23 directly into the member's individual account."