Senate Bill 17 Sectional Analysis

"An Act relating to political contributions and providing for an effective date."

Section 1. AS 15.13.070(b)

This amends the statute by increasing the individual contribution limit from \$500 to \$700. This applies to individuals donating to nongroup entities, candidates, write-in candidates, or nonpolitical party groups.

Section 2. AS 15.13.070(c)

Amends the statute by increasing the contribution limit for groups that are not political parties from \$1,000 to \$1,400. This applies to nonpolitical party groups donating to a candidate, a write-in candidate, to another group, a nongroup entity, or to a political party.

Section 3. AS 15.13.070(f)

This section amends the statute by increasing the amount nongroup entities can donate from \$1,000 to \$1,400. This applies to nongroup entities donating to another nongroup entity, to candidates, to write-in candidates, to groups, or to political parties.

Section 4. AS 15.13.070(g)

This amends the statute by increasing the amount individuals and groups can donate to joint Gubernatorial and Lieutenant Gubernatorial campaigns. It increases the amount individuals can donate from \$1,000 to \$1,400, and groups from \$2,000 to \$2,800.

Section 5. AS 15.13.070(h)

This section adds a new subsection that indexes these campaign limits to inflation. Starting in 2024, and every term of four years thereafter, the commission shall by regulation adjust these contribution limits to account for inflation.

Section 6.

Provides this bill with an immediate effective date.