

## Fiscal Picture with Second Senate Committee Substitutes for Operating and Capital Budgets

|  |   |                |  |
|--|---|----------------|--|
| 1  | Spring Revenue Forecast @ \$73 per barrel | 6,271.2        |  |
| 2  | Less AIDEA Dividend (per SCS1)            | (17.9)         |  |
| 3  | <b>Available Revenue</b>                  | <b>6,253.3</b> |  |
| <hr/>  |   |                |  |
| 4  | SCS1 Agency Operations                    | 4,257.2        |  |
| 5  | SCS1 Statewide Items                      | 401.6          |  |
| 6  | SCS1 Capital Budget + SCS1 MH Capital     | 190.7          | "Bare-bones Gov capital"                                   |
| 7  | <b>Total Appropriations</b>               | <b>4,849.5</b> |  |
| <hr/>  |   |                |  |
| 8  | <b>Surplus Remaining</b>                  | <b>1,403.8</b> |  |
| <hr/>  |   |                |  |
| <b>Additions to both Operating/Capital CS2's</b> |   |                |  |
| 9  | Permanent Fund Dividend                   | 881.5          | 25% of POMV to PFD (est. \$1,304 per person)               |
| 10   | K-12 Increase                             | 174.9          | \$680 BSA equivalent                                       |
| 11   | Other Operating CS2 Adds                  | 51.9           |  |
| 12   | Senate Capital Budget Increase in CS2     | 166.1          | Above SCS1 (\$356.9m total; GovAmd \$303.6m total)         |
| 13   | Capital Income Fund Fix                   | 18.3           | Fund Transfer to bring ACIF fund balance to zero           |
| 14   | AIDEA Dividend Half Write-off             | (11.0)         | Revenue increase   |
| 15   | Fiscal Notes                              | 6.9            | Estimate based on bills in Finance committees              |
| 16   | CC Adds                                   | 21.7           | If higher number chosen for every item other than PFD      |
| 17   | <b>Total Additions</b>                    | <b>1,310.4</b> |  |
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| 18   | <b>Surplus/(Deficit)</b>                  | <b>93.4</b>    |  |
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| 19   | House Capital Budget Increase             |                | Potential use of surplus                                   |
| 20   | Supplementals for Next Session            |                | Potential use of surplus                                   |
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| 21   | Remaining Surplus for Cushion             |                | Remainder in the event oil prices are lower than projected |

Prepared by Legislative Finance Division