



April 26, 2023

Representative C.J. McCormick, Chair  
House Community and Regional Affairs  
State Capitol, Room 416  
Juneau, AK 99801

Re: HB 134 Real Estate Transfer Fees

Dear Representative McCormick and Members of the Committee:

The Alaska REALTORS® is the voice for real estate in Alaska. We serve our members by providing timely information, education opportunities, political advocacy, and promoting the REALTORS® Code of Ethics. Our mission is to strengthen our economy and communities by supporting an environment which results in economic prosperity. In addition, as an association we are committed to promoting and protecting the rights of private property owners and the dream of homeownership for all who strive to achieve it. The Alaska REALTORS® is a member of the largest trade association in the nation, the National Association of REALTORS® and we proudly serve 1948 members statewide.

House Bill 134 sponsored by Representative Julie Coulombe is a direct response to constituents concerned about protecting property rights and homeownership. The increased cost of homeownership and low inventory has impacted municipalities across the state. Well noted is the visual pressure the increased costs have had on local economies, available workforce, and affordable housing.

On behalf of the Alaska REALTORS® and the Board of Directors I am respectfully requesting House Bill 134 be moved out of the (H) C&RA at the earliest. Removing the notion of a Real Estate Transfer Fee from the table is imperative to the protection of private property rights and the opportunity for homeownership. Municipalities across the state cannot afford for one more business to fold, or to lose one more resident. Should the state or any municipality impose a transfer tax for those who buy a property, it will add anywhere from 1 to 3% to the cost of already soaring prices of homes.

In closing, I want to thank you in advance for your consideration. Please reach out to me at [info@alaskarealtors.com](mailto:info@alaskarealtors.com) if I can be of further assistance or provide you with additional information.

Sincerely,

Dale Bagley, President  
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