



Andy DeGraw
Chief Operations Officer

**House Finance
Committee**

Outline

- ▷ DEED Fund Balance Report as of 4/17/23
- ▷ Fairbanks SD Financial Position/Outlook



*Fund balance is to
School Districts as the
CBR is to the State.*

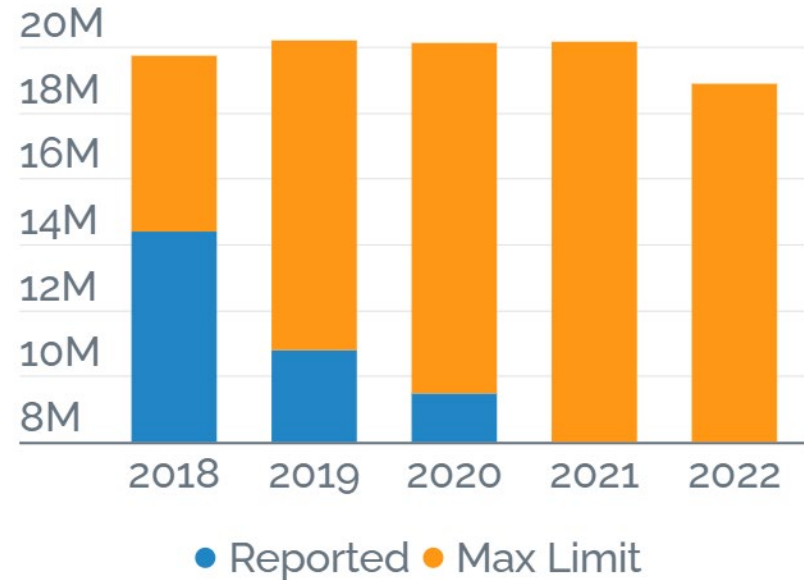
1.

DEED Fund Balance Report

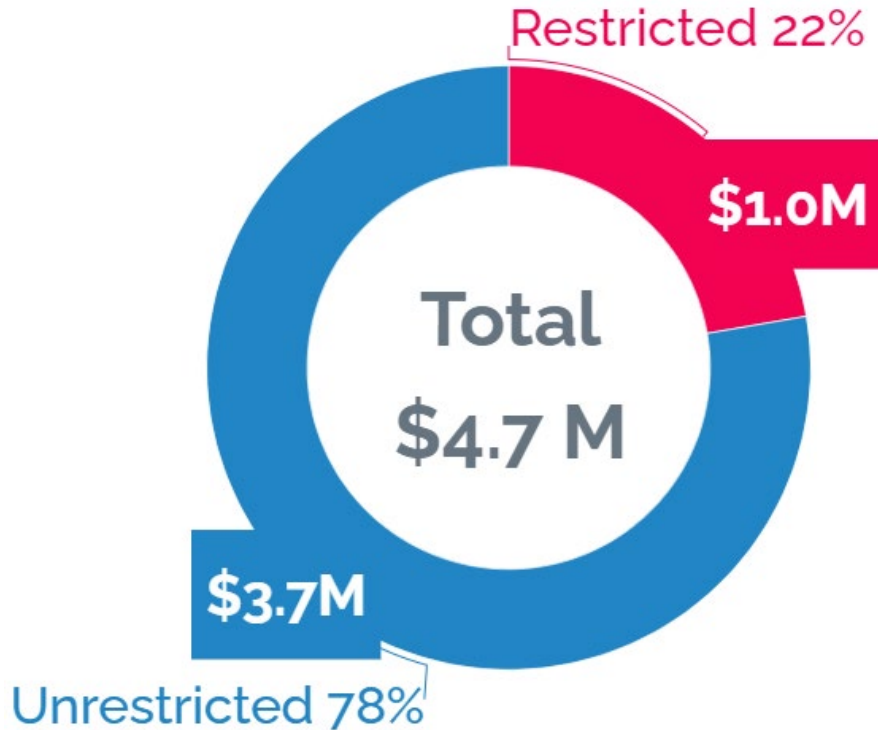
Operating Fund's Unreserved Balance

\$0

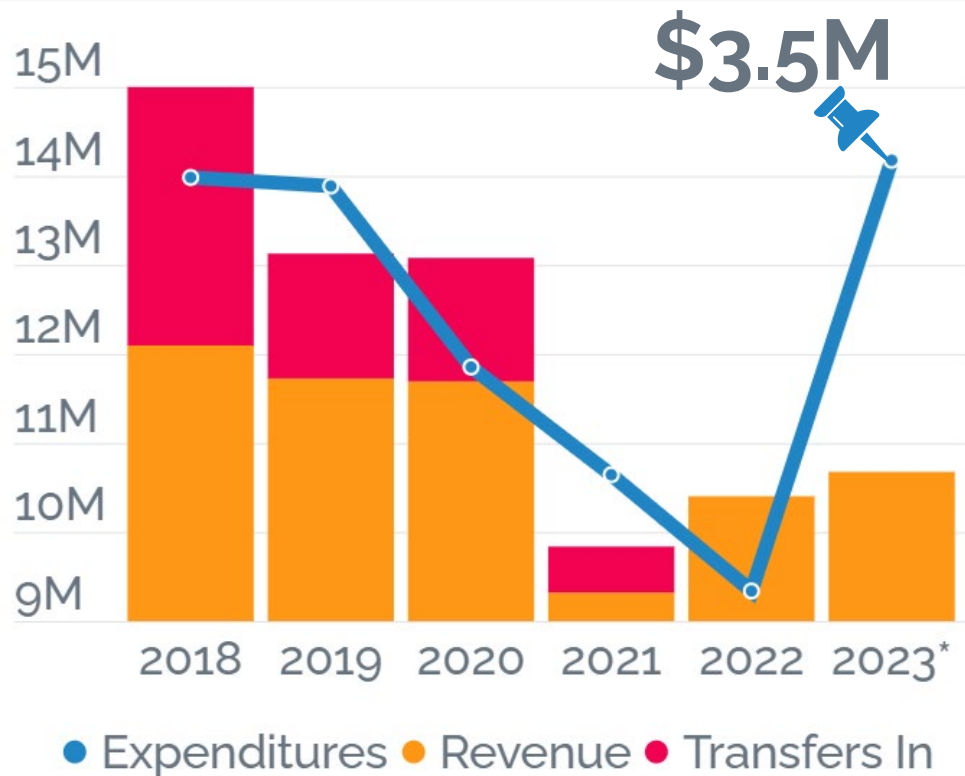
Statute Reported vs. 10% Limit



Pupil Transportation



Pupil Transportation



7k square miles



size of
New Jersey



PAGE UNDER CONSTRUCT

Capital Projects

\$2.3M – Impact Aid & Borough



Other Governmental Funds

➡ **\$13,030,039**
DEED balance

➡ **\$10,670,181**
FY22 ACFR all other funds reported

➡ **\$2,389,858**
Unknown difference

Other Governmental Funds

Nutrition Services \$2.4M

Student Activities \$1.6M

Insurance \$3.7M

Student/Staff Devices \$2.9M

COVID Federal Relief Grants

\$16,128,905 ←

DEED balance as of 04/15/23

\$14,023,107 ←

Available 12/31/22 per approved grant report

\$2,105,798 ←

Unknown difference

COVID Relief Available FY24



\$16.1M

\$4.9M

2.

Fairbanks SD Financial Position / Outlook

Action Previously Taken

2020

180
positions
reduced

2022

Closed
3
schools

2024

32 class
sizes for
high school



\$17 million

Starting deficit of FY2024

\$680 BSA Increase

Funding request to the House Finance Committee