

Mat-Su Borough School District

A light blue background graphic depicting a mountain landscape. At the top, two birds are shown in flight. To the right, a large white sun is partially obscured by a dark blue mountain peak. Below the mountains, a white horizontal line represents a body of water. In the bottom right corner, a white silhouette of a tree stands on a dark blue patch of ground. In the bottom center, a white silhouette of a girl and a boy holding hands is visible.

Context for the Department of Education and Early Development
summary of Fund Balance from 4/17/2023

DEED SCHOOL DISTRICT FUND BALANCES

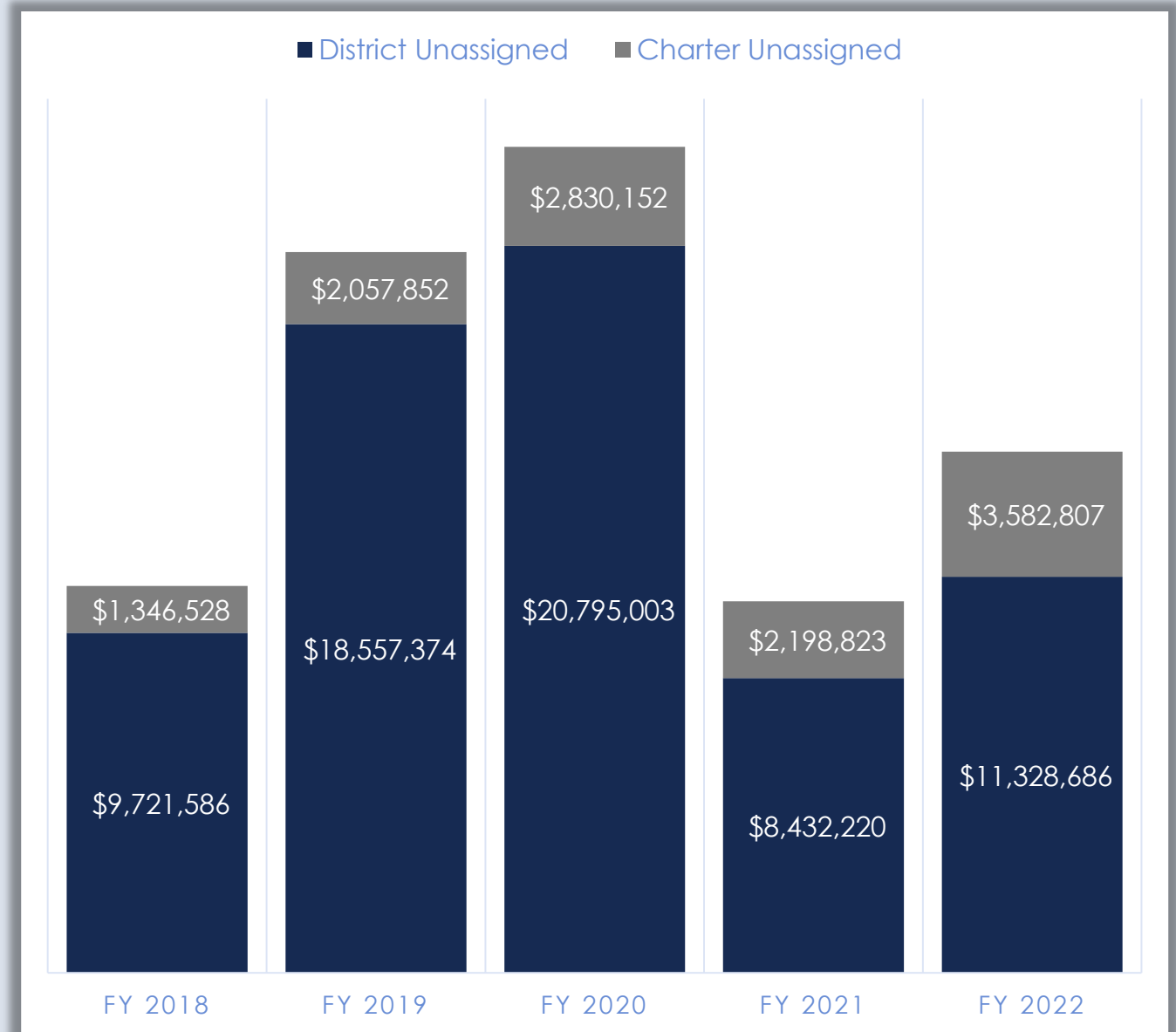
School District	FY 2022 General Fund Unreserved Ending Fund Balance	FY 2022 Pupil Transportation Special Revenue Fund Balance	FY 2022 Capital Project Funds Ending Fund Balance	FY 2022 Total from Other Governmental Funds Fund Balance	Total COVID Federal Relief Funds Remaining (as of 4/15/23)	Total by District
MAT-SU	\$ 14,911,463	\$ -	\$ 13,506,844	\$ 32,338,761	\$ 24,662,621	\$85,419,689

- Collective bargaining agreements are still uncertain for FY 23 and beyond.
- School bus services have been below standard for FY 2023 and we experienced a month long driver strike.
- \$10.5 Million returned to MSB for new school construction.

UNASSIGNED FUND BALANCE

Currently 6.126%

5 YEAR HISTORICAL

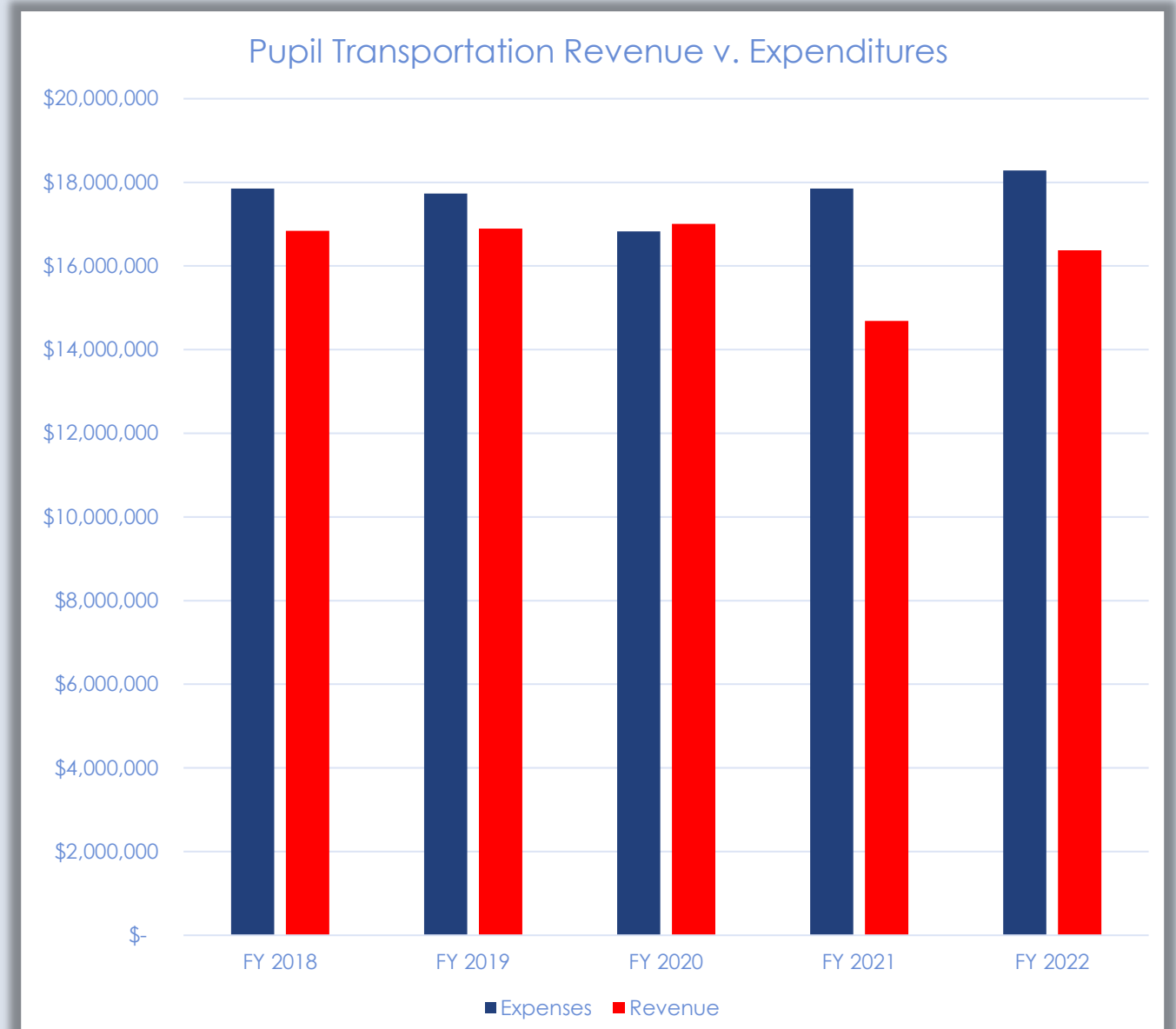


* Projected

PUPIL TRANSPORTATION

General Fund
Support:
\$6,734,855

Revenue Shortfall FY
24:
\$4,205,917



CAPITAL IMPROVEMENT FUND

- \$550,000 was spent on design services for the design of the new Mat-Su Central School.
- \$10,500,000 was transferred to the Mat-Su Borough for the construction of Mat-Su Central School on 1/20/2023.
- Projects planned for the Summer of FY 2023
 - Increase to code compliance for Phase II elevator upgrades to meet ADA compliance
 - Increase road and field refresh Phase II of the Seward Meridian Parkway expansion
 - Increase to Building Equipment and Security for the replacement of aging systems to maintain the District's safety and security communications.

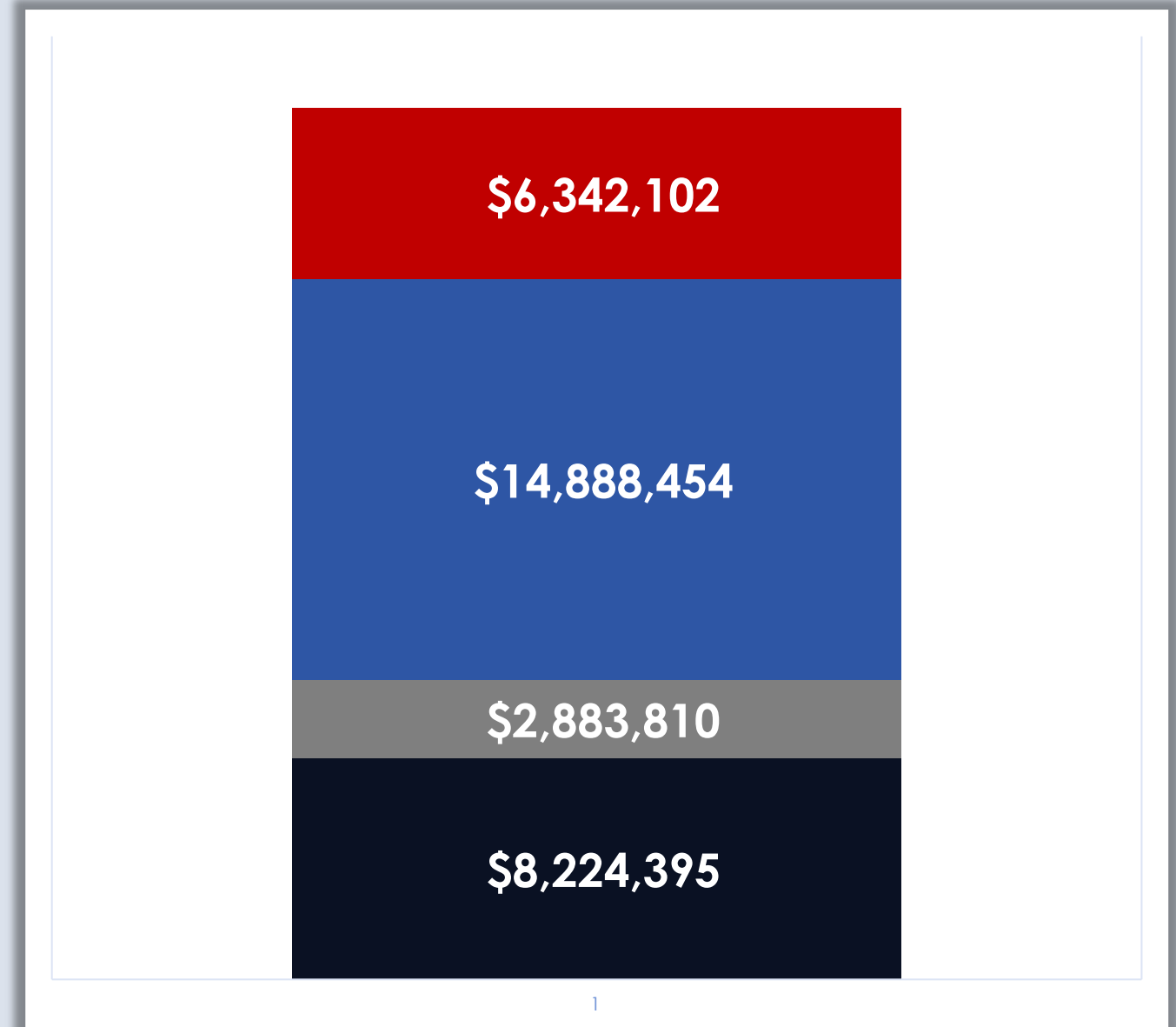
OTHER GOV. FUNDS

Assigned: Self-Insurance, Food Service Fund and other projects

Committed: Student Activities and Renewal/Replacement Fund

Restricted: Correspondence school unspent student allotments

Nonspendable: inventory and prepaid items



* Projected

REMAINING ESSER FUNDS

- Maintain Staffing
- Learning Loss Allocations
- AP/IB Testing
- CTE Certifications
- HVAC Upgrades
- Classroom Technology
- Alaska Native Science and Engineering Program (ANSEP)

	CARES ESSER I	CRRSA ESSER II	ARP ESSER III
Original Award (Revenue)	(3,997,351)	(15,835,981)	(35,565,364)
Charter Allocations	286,305	1,271,801	2,856,249
2020 Expenditures	193,312	-	-
2021 Expenditures	3,514,770	1,895,728	-
2022 Budgeted Expenditures	2,965	6,736,618	12,083,636
2023 Budgeted Expenditures*	-	5,931,834	6,234,352
Available	\$ -	\$ -	\$ (14,391,127)

Estimated Available for FY 2024:

\$14,391,127