

**AMENDMENT**

OFFERED IN THE HOUSE  
TO: HB 89

BY REPRESENTATIVE FIELDS

Page 1, line 1:

Following "Act":

Insert **"relating to education tax credits for certain payments and contributions for child care and child care facilities; relating to the insurance tax education credit, the income tax education credit, the oil or gas producer education credit, the property tax education credit, the mining business education credit, the fisheries business education credit, and the fisheries resource landing tax education credit;"**

Following **"program;"**:

Insert **"providing for an effective date by amending the effective date of secs. 1, 2, and 21, ch. 61, SLA 2014;"**

Page 1, following line 3:

Insert new bill sections to read:

**"\* Section 1.** AS 21.96.070(a) is amended to read:

(a) A taxpayer is allowed a credit against the tax due under AS 21.09.210 or AS 21.66.110 for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED]

(1) **contributions of cash or equipment accepted** for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation or by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association;

(2) **contributions of cash or equipment accepted** for secondary school level vocational education courses, programs, and facilities by a school district

1 in the state;

2 (3) **contributions of cash or equipment accepted** for vocational  
3 education courses, programs, and facilities by a state-operated vocational technical  
4 education and training school;

5 (4) **contributions of cash or equipment accepted** for a facility by a  
6 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
7 national or regional accreditation association;

8 (5) **contributions of cash or equipment accepted** for Alaska Native  
9 cultural or heritage programs and educational support, including mentoring and  
10 tutoring, provided by a nonprofit agency for public school staff and for students who  
11 are in grades kindergarten through 12 in the state; [AND]

12 (6) **contributions of cash or equipment accepted** for education,  
13 research, rehabilitation, and facilities by an institution that is located in the state and  
14 that qualifies as a coastal ecosystem learning center under the Coastal America  
15 Partnership established by the federal government;

16 **(7) expenditures made to operate a child care facility in the state**  
17 **for the children of the taxpayer's employees;**

18 **(8) contributions of cash or equipment accepted by a child care**  
19 **facility in the state operated by a nonprofit corporation and attended by one or**  
20 **more children of the taxpayer's employees; and**

21 **(9) a payment to an employee of the taxpayer made by the**  
22 **taxpayer for the purpose of offsetting the employee's child care costs incurred in**  
23 **the state.**

24 \* Sec. 2. AS 21.96.070(d) is amended to read:

25 (d) A contribution claimed as a credit under this section may not

26 (1) be the basis for a credit claimed under another provision of this  
27 title; and

28 (2) when combined with contributions that are the basis for credits  
29 taken during the taxpayer's tax year under AS 43.20.014, AS 43.55.019,  
30 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
31 amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of

an affiliated group, then the total amount of credits may not exceed **\$3,000,000** [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 3.** AS 21.96.070 is amended by adding a new subsection to read:

(g) Beginning January 1, 2030, and every five years thereafter, the Department of Labor and Workforce Development shall adjust the dollar limit on credits under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor.

\* **Sec. 4.** AS 43.20.014(a) is amended to read:

(a) A taxpayer is allowed a credit against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED FOR]

(1) **contributions of cash or equipment accepted for** direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation, by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association, or by a public or private nonprofit elementary or secondary school in the state;

(2) **contributions of cash or equipment accepted for** secondary school level vocational education courses, programs, and facilities by a school district in the state;

(3) **contributions of cash or equipment accepted for** vocational education courses, programs, equipment, and facilities by a state-operated vocational technical education and training school, a nonprofit regional training center recognized by the Department of Labor and Workforce Development, and an apprenticeship program in the state that is registered with the United States Department of Labor under 29 U.S.C. 50 - 50b (National Apprenticeship Act);

(4) **contributions of cash or equipment accepted for** a facility by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association or by a public or private nonprofit elementary or secondary school in the state;

1                   (5) **contributions of cash or equipment accepted for** Alaska Native  
2 cultural or heritage programs and educational support, including mentoring and  
3 tutoring, provided by a nonprofit agency for public school staff and for students who  
4 are in grades kindergarten through 12 in the state;

5                   (6) **contributions of cash or equipment accepted for** education,  
6 research, rehabilitation, and facilities by an institution that is located in the state and  
7 that qualifies as a coastal ecosystem learning center under the Coastal America  
8 Partnership established by the federal government;

9                   (7) **contributions of cash or equipment accepted for** the Alaska  
10 higher education investment fund under AS 37.14.750;

11                   (8) **contributions of cash or equipment accepted for** funding a  
12 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
13 cost of a dual-credit course, including the cost of

14                               (A) tuition and textbooks;

15                               (B) registration, course, and programmatic student fees;

16                               (C) on-campus room and board at the postsecondary institution  
17 in the state that provides the dual-credit course;

18                               (D) transportation costs to and from a residential school  
19 approved by the Department of Education and Early Development under  
20 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
21 credit course; and

22                               (E) other related educational and programmatic costs;

23                   (9) **contributions of cash or equipment accepted for** constructing,  
24 operating, or maintaining a residential housing facility by a residential school in the  
25 state approved by the Department of Education and Early Development under  
26 AS 14.16.200;

27                   (10) **contributions of cash or equipment accepted for** childhood  
28 early learning and development programs and educational support to childhood early  
29 learning and development programs provided by a nonprofit corporation organized  
30 under AS 10.20, a tribal entity, or a school district in the state, by the Department of  
31 Education and Early Development, or through a state grant;

(11) **contributions of cash or equipment accepted for** science, technology, engineering, and math programs provided by a nonprofit agency or a school district for school staff and for students in grades kindergarten through 12 in the state; [AND]

(12) **contributions of cash or equipment accepted for** the operation of a nonprofit organization dedicated to providing educational opportunities that promote the legacy of public service contributions to the state and perpetuate ongoing educational programs that foster public service leadership for future generations of residents of the state;

(13) **expenditures made to operate a child care facility in the state for the children of the taxpayer's employees;**

(14) **contributions of cash or equipment accepted by a child care facility in the state operated by a nonprofit corporation and attended by one or more children of the taxpayer's employees; and**

(15) **a payment to an employee of the taxpayer made by the taxpayer for the purpose of offsetting the employee's child care costs incurred in the state.**

\* **Sec. 5.** AS 43.20.014(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title;

(2) also be allowed as a deduction under 26 U.S.C. 170 against the tax imposed by this chapter; and

(3) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed **\$3,000,000** [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 6.** AS 43.20.014 is amended by adding a new subsection to read:

(h) Beginning January 1, 2030, and every five years thereafter, the Department of Labor and Workforce Development shall adjust the dollar limit on credits under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor.

\* **Sec. 7.** AS 43.55.019(a) is amended to read:

(a) A producer of oil or gas is allowed a credit against the tax levied by AS 43.55.011(e) for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED FOR]

(1) contributions of cash or equipment accepted for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation or by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association;

(2) contributions of cash or equipment accepted for secondary school level vocational education courses, programs, and facilities by a school district in the state;

(3) contributions of cash or equipment accepted for vocational education courses, programs, equipment, and facilities by a state-operated vocational technical education and training school, a nonprofit regional training center recognized by the Department of Labor and Workforce Development, and an apprenticeship program in the state that is registered with the United States Department of Labor under 29 U.S.C. 50 - 50b (National Apprenticeship Act);

(4) contributions of cash or equipment accepted for a facility by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association;

(5) contributions of cash or equipment accepted for Alaska Native cultural or heritage programs and educational support, including mentoring and tutoring, provided by a nonprofit agency for public school staff and for students who are in grades kindergarten through 12 in the state;

(6) contributions of cash or equipment accepted for education,

research, rehabilitation, and facilities by an institution that is located in the state and that qualifies as a coastal ecosystem learning center under the Coastal America Partnership established by the federal government; [AND]

(7) contributions of cash or equipment accepted for the Alaska higher education investment fund under AS 37.14.750;

(8) expenditures made to operate a child care facility in the state for the children of the producer's employees;

(9) contributions of cash or equipment accepted by a child care facility in the state operated by a nonprofit corporation and attended by one or more children of the producer's employees; and

(10) a payment to an employee of the producer made by the producer for the purpose of offsetting the employee's child care costs incurred in the state.

\* **Sec. 8.** AS 43.55.019(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title; and

(2) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014, AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total amount of credits exceeding \$3,000,000 [\$1,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed \$3,000,000 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 9.** AS 43.55.019 is amended by adding a new subsection to read:

(i) Beginning January 1, 2030, and every five years thereafter, the Department of Labor and Workforce Development shall adjust the limit under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor.

\* **Sec. 10.** AS 43.56.018(a) is amended to read:

1 (a) The owner of property taxable under this chapter is allowed a credit  
 2 against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR  
 3 EQUIPMENT ACCEPTED FOR]

4 (1) contributions of cash or equipment accepted for direct  
 5 instruction, research, and educational support purposes, including library and museum  
 6 acquisitions, and contributions to endowment, by an Alaska university foundation or  
 7 by a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 8 national or regional accreditation association;

9 (2) contributions of cash or equipment accepted for secondary  
 10 school level vocational education courses, programs, and facilities by a school district  
 11 in the state;

12 (3) contributions of cash or equipment accepted for vocational  
 13 education courses, programs, and facilities by a state-operated vocational technical  
 14 education and training school;

15 (4) contributions of cash or equipment accepted for a facility by a  
 16 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 17 national or regional accreditation association;

18 (5) contributions of cash or equipment accepted for Alaska Native  
 19 cultural or heritage programs and educational support, including mentoring and  
 20 tutoring, provided by a nonprofit agency for public school staff and for students who  
 21 are in grades kindergarten through 12 in the state;

22 (6) contributions of cash or equipment accepted for education,  
 23 research, rehabilitation, and facilities by an institution that is located in the state and  
 24 that qualifies as a coastal ecosystem learning center under the Coastal America  
 25 Partnership established by the federal government; [AND]

26 (7) contributions of cash or equipment accepted for the Alaska  
 27 higher education investment fund under AS 37.14.750;

28 (8) expenditures made to operate a child care facility in the state  
 29 for the children of the property owner's employees;

30 (9) contributions of cash or equipment accepted by a child care  
 31 facility in the state operated by a nonprofit corporation and attended by one or



**more children of the property owner's employees; and**

**(10) a payment to an employee of the property owner made by the owner for the purpose of offsetting the employee's child care costs incurred in the state.**

\* **Sec. 11.** AS 43.56.018(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title; and

(2) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014, AS 43.55.019, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed **\$3,000,000** [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 12.** AS 43.56.018 is amended by adding a new subsection to read:

(h) Beginning January 1, 2030, and every five years thereafter, the department shall adjust the dollar limit on credits under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor.

\* **Sec. 13.** AS 43.65.018(a) is amended to read:

(a) A person engaged in the business of mining in the state is allowed a credit against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED FOR]

(1) **contributions of cash or equipment accepted for** direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation, by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association, or by a public or private nonprofit elementary or secondary school in the state;

(2) **contributions of cash or equipment accepted for** secondary school level vocational education courses, programs, and facilities by a school district in the state;

(3) **contributions of cash or equipment accepted for** vocational education courses, programs, and facilities by a state- operated vocational technical education and training school;

(4) **contributions of cash or equipment accepted for** a facility by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association or by a public or private nonprofit elementary or secondary school in the state;

(5) **contributions of cash or equipment accepted for** Alaska Native cultural or heritage programs and educational support, including mentoring and tutoring, provided by a nonprofit agency for public school staff and for students who are in grades kindergarten through 12 in the state;

(6) **contributions of cash or equipment accepted for** education, research, rehabilitation, and facilities by an institution that is located in the state and that qualifies as a coastal ecosystem learning center under the Coastal America Partnership established by the federal government;

(7) **contributions of cash or equipment accepted for** the Alaska higher education investment fund under AS 37.14.750;

(8) **contributions of cash or equipment accepted for** funding a scholarship awarded by a nonprofit organization to a dual-credit student to defray the cost of a dual-credit course, including the cost of

(A) tuition and textbooks;

(B) registration, course, and programmatic student fees;

(C) on-campus room and board at the postsecondary institution in the state that provides the dual-credit course;

(D) transportation costs to and from a residential school approved by the Department of Education and Early Development under AS 14.16.200 or the postsecondary school in the state that provides the dual-credit course; and

(E) other related educational and programmatic costs;

(9) **contributions of cash or equipment accepted for** constructing, operating, or maintaining a residential housing facility by a residential school approved by the Department of Education and Early Development under AS 14.16.200;

(10) **contributions of cash or equipment accepted for** childhood early learning and development programs and educational support to childhood early learning and development programs provided by a nonprofit corporation organized under AS 10.20, a tribal entity, or a school district in the state, by the Department of Education and Early Development, or through a state grant;

(11) **contributions of cash or equipment accepted for** science, technology, engineering, and math programs provided by a nonprofit agency or a school district for school staff and for students in grades kindergarten through 12 in the state; [AND]

(12) **contributions of cash or equipment accepted for** the operation of a nonprofit organization dedicated to providing educational opportunities that promote the legacy of public service contributions to the state and perpetuate ongoing educational programs that foster public service leadership for future generations of residents of the state;

**(13) expenditures made to operate a child care facility in the state for the children of the person's employees;**

**(14) contributions of cash or equipment accepted by a child care facility in the state operated by a nonprofit corporation and attended by one or more children of the person's employees; and**

**(15) a payment to an employee of the person's business made by the person for the purpose of offsetting the employee's child care costs incurred in the state.**

\* Sec. 14. AS 43.65.018(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title; and

(2) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.75.018, or AS 43.77.045, result in the total amount of the credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed **\$3,000,000** [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 15.** AS 43.65.018 is amended by adding a new subsection to read:

(h) Beginning January 1, 2030, and every five years thereafter, the department shall adjust the dollar limit on credits under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor.

\* **Sec. 16.** AS 43.75.018(a) is amended to read:

(a) A person engaged in a fisheries business is allowed a credit against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED FOR]

(1) **contributions of cash or equipment accepted for** direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation, by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association, or by a public or private nonprofit elementary or secondary school in the state;

(2) **contributions of cash or equipment accepted for** secondary school level vocational education courses, programs, and facilities by a school district in the state;

(3) **contributions of cash or equipment accepted for** vocational education courses, programs, and facilities by a state-operated vocational technical education and training school;

(4) **contributions of cash or equipment accepted for** a facility by a nonprofit, public or private, Alaska two-year or four-year college accredited by a

1 national or regional accreditation association or by a public or private nonprofit  
2 elementary or secondary school in the state;

3 (5) **contributions of cash or equipment accepted for** Alaska Native  
4 cultural or heritage programs and educational support, including mentoring and  
5 tutoring, provided by a nonprofit agency for public school staff and for students who  
6 are in grades kindergarten through 12 in the state;

7 (6) **contributions of cash or equipment accepted for** education,  
8 research, rehabilitation, and facilities by an institution that is located in the state and  
9 that qualifies as a coastal ecosystem learning center under the Coastal America  
10 Partnership established by the federal government;

11 (7) **contributions of cash or equipment accepted for** the Alaska  
12 higher education investment fund under AS 37.14.750;

13 (8) **contributions of cash or equipment accepted for** funding a  
14 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
15 cost of a dual-credit course, including the cost of

16 (A) tuition and textbooks;

17 (B) registration, course, and programmatic student fees;

18 (C) on-campus room and board at the postsecondary institution  
19 in the state that provides the dual-credit course;

20 (D) transportation costs to and from a residential school  
21 approved by the Department of Education and Early Development under  
22 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
23 credit course; and

24 (E) other related educational and programmatic costs;

25 (9) **contributions of cash or equipment accepted for** constructing,  
26 operating, or maintaining a residential housing facility by a residential school  
27 approved by the Department of Education and Early Development under  
28 AS 14.16.200;

29 (10) **contributions of cash or equipment accepted for** childhood  
30 early learning and development programs and educational support to childhood early  
31 learning and development programs provided by a nonprofit corporation organized

under AS 10.20, a tribal entity, or a school district in the state, by the Department of Education and Early Development, or through a state grant;

(11) **contributions of cash or equipment accepted for** science, technology, engineering, and math programs provided by a nonprofit agency or a school district for school staff and for students in grades kindergarten through 12 in the state; [AND]

(12) **contributions of cash or equipment accepted for** the operation of a nonprofit organization dedicated to providing educational opportunities that promote the legacy of public service contributions to the state and perpetuate ongoing educational programs that foster public service leadership for future generations of residents of the state;

(13) **expenditures made to operate a child care facility in the state for the children of the person's employees;**

(14) **contributions of cash or equipment accepted by a child care facility in the state operated by a nonprofit corporation and attended by one or more children of the person's employees; and**

(15) **a payment to an employee of the person's business made by the person for the purpose of offsetting the employee's child care costs incurred in the state.**

\* Sec. 17. AS 43.75.018(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title; and

(2) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.77.045, result in the total amount of the credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed **\$3,000,000** [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* Sec. 18. AS 43.75.018 is amended by adding a new subsection to read:

(h) Beginning January 1, 2030, and every five years thereafter, the Department of Labor and Workforce Development shall adjust the dollar limit on credits under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor.

\* **Sec. 19.** AS 43.77.045(a) is amended to read:

(a) A person engaged in a floating fisheries business is allowed a credit against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED FOR]

(1) contributions of cash or equipment accepted for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation, by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association, or by a public or private nonprofit elementary or secondary school in the state;

(2) contributions of cash or equipment accepted for secondary school level vocational education courses, programs, and facilities by a school district in the state;

(3) contributions of cash or equipment accepted for vocational education courses, programs, and facilities by a state-operated vocational technical education and training school;

(4) contributions of cash or equipment accepted for a facility by a nonprofit, public or private, Alaska two-year or four-year college accredited by a national or regional accreditation association or by a public or private nonprofit elementary or secondary school in the state;

(5) contributions of cash or equipment accepted for Alaska Native cultural or heritage programs and educational support, including mentoring and tutoring, provided by a nonprofit agency for public school staff and for students who are in grades kindergarten through 12 in the state;

(6) contributions of cash or equipment accepted for education, research, rehabilitation, and facilities by an institution that is located in the state and

1 that qualifies as a coastal ecosystem learning center under the Coastal America  
2 Partnership established by the federal government;

3 (7) **contributions of cash or equipment accepted for** the Alaska  
4 higher education investment fund under AS 37.14.750;

5 (8) **contributions of cash or equipment accepted for** funding a  
6 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
7 cost of a dual-credit course, including the cost of

8 (A) tuition and textbooks;

9 (B) registration, course, and programmatic student fees;

10 (C) on-campus room and board at the postsecondary institution  
11 in the state that provides the dual-credit course;

12 (D) transportation costs to and from a residential school  
13 approved by the Department of Education and Early Development under  
14 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
15 credit course; and

16 (E) other related educational and programmatic costs;

17 (9) **contributions of cash or equipment accepted for** constructing,  
18 operating, or maintaining a residential housing facility by a residential school  
19 approved by the Department of Education and Early Development under  
20 AS 14.16.200;

21 (10) **contributions of cash or equipment accepted for** childhood  
22 early learning and development programs and educational support to childhood early  
23 learning and development programs provided by a nonprofit corporation organized  
24 under AS 10.20, a tribal entity, or a school district in the state, by the Department of  
25 Education and Early Development, or through a state grant;

26 (11) **contributions of cash or equipment accepted for** science,  
27 technology, engineering, and math programs provided by a nonprofit agency or a  
28 school district for school staff and for students in grades kindergarten through 12 in  
29 the state; [AND]

30 (12) **contributions of cash or equipment accepted for** the operation  
31 of a nonprofit organization dedicated to providing educational opportunities that



promote the legacy of public service contributions to the state and perpetuate ongoing educational programs that foster public service leadership for future generations of residents of the state;

**(13) expenditures made to operate a child care facility in the state for the children of the person's employees;**

**(14) contributions of cash or equipment accepted by a child care facility in the state operated by a nonprofit corporation and attended by one or more children of the person's employees; and**

**(15) a payment to an employee of the person's business made by the person for the purpose of offsetting the employee's child care costs incurred in the state.**

\* **Sec. 20.** AS 43.77.045(d) is amended to read:

(d) A contribution claimed as a credit under this section may not

(1) be the basis for a credit claimed under another provision of this title; and

(2) when combined with contributions that are the basis for credits taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.75.018, result in the total amount of the credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of an affiliated group, then the total amount of credits may not exceed **\$3,000,000** [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the meaning given in AS 43.20.145.

\* **Sec. 21.** AS 43.77.045 is amended by adding a new subsection to read:

(g) Beginning January 1, 2030, and every five years thereafter, the Department of Labor and Workforce Development shall adjust the dollar limit on credits under (d) of this section for inflation, using 100 percent of the change over the preceding five calendar years in the Consumer Price Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor Statistics, United States Department of Labor."

Page 1, line 4:

Delete "**Section 1**"

1           Insert "**Sec. 22**"

2  
3    Renumber the following bill sections accordingly.

4  
5    Page 2, line 19, following "implement":

6           Insert "secs. 22 and 23 of"

7  
8    Page 2, line 21:

9           Delete "sec. 1"

10          Insert "sec. 22"

11  
12   Page 2, line 22:

13          Delete "sec. 2"

14          Insert "sec. 23"

15  
16   Page 2, line 25:

17          Delete "This Act takes"

18          Insert "Sections 22 and 23 of this Act take"

19  
20   Page 2, line 28:

21          Delete "sec. 1"

22          Insert "sec. 22"

23  
24   Page 2, line 29:

25          Delete "sec. 2"

26          Insert "sec. 23"

27  
28   Page 3, following line 3:

29          Insert new bill sections to read:

30        "\* **Sec. 26.** Section 37, ch. 61, SLA 2014, as amended by sec. 40, ch. 101, SLA 2018, is  
31        amended to read:

1                   Sec. 37. Sections 1, 2, and 21, **ch. 61, SLA 2014**, [OF THIS ACT] take effect  
2                   January 1, **2028** [2025].

3                   \* **Sec. 27.** Section 26 of this Act takes effect immediately under AS 01.10.070(c)."  
4

5                   Renumber the following bill section accordingly.  
6

7                   Page 3, line 4:

8                   Delete "If this Act takes effect, it takes"

9                   Insert "If secs. 22 and 23 of this Act take effect, they take"  
10

11                  Page 3, following line 6:

12                  Insert a new bill section to read

13                  "\* **Sec. 29.** Except as provided in secs. 27 and 28 of this Act, this Act takes effect January 1,  
14                  2024."