

**AMENDMENT**

OFFERED IN THE HOUSE  
TO: HB 89

BY REPRESENTATIVE FIELDS

1 Page 1, line 1:

2 Following "Act":

3 Insert "**relating to education tax credits for certain payments and contributions**  
4 **for child care and child care facilities; relating to the insurance tax education credit, the**  
5 **income tax education credit, the oil or gas producer education credit, the property tax**  
6 **education credit, the mining business education credit, the fisheries business education**  
7 **credit, and the fisheries resource landing tax education credit;**"

8 Following "**program;**":

9 Insert "**providing for an effective date by amending the effective date of secs. 1, 2,**  
10 **and 21, ch. 61, SLA 2014;**"

11

12 Page 1, following line 3:

13 Insert new bill sections to read:

14 **\*\* Section 1.** AS 21.96.070(a) is amended to read:

15 (a) A taxpayer is allowed a credit against the tax due under AS 21.09.210 or  
16 AS 21.66.110 for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED]

17 (1) **contributions of cash or equipment accepted** for direct  
18 instruction, research, and educational support purposes, including library and museum  
19 acquisitions, and contributions to endowment, by an Alaska university foundation or  
20 by a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
21 national or regional accreditation association;

22 (2) **contributions of cash or equipment accepted** for secondary  
23 school level vocational education courses, programs, and facilities by a school district

1 in the state;

2 (3) **contributions of cash or equipment accepted** for vocational  
3 education courses, programs, and facilities by a state-operated vocational technical  
4 education and training school;

5 (4) **contributions of cash or equipment accepted** for a facility by a  
6 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
7 national or regional accreditation association;

8 (5) **contributions of cash or equipment accepted** for Alaska Native  
9 cultural or heritage programs and educational support, including mentoring and  
10 tutoring, provided by a nonprofit agency for public school staff and for students who  
11 are in grades kindergarten through 12 in the state; [AND]

12 (6) **contributions of cash or equipment accepted** for education,  
13 research, rehabilitation, and facilities by an institution that is located in the state and  
14 that qualifies as a coastal ecosystem learning center under the Coastal America  
15 Partnership established by the federal government;

16 **(7) expenditures made to operate a child care facility in the state**  
17 **for the children of the taxpayer's employees;**

18 **(8) contributions of cash or equipment accepted by a child care**  
19 **facility in the state operated by a nonprofit corporation and attended by one or**  
20 **more children of the taxpayer's employees; and**

21 **(9) a payment to an employee of the taxpayer made by the**  
22 **taxpayer for the purpose of offsetting the employee's child care costs incurred in**  
23 **the state.**

24 \* **Sec. 2.** AS 21.96.070(d) is amended to read:

25 (d) A contribution claimed as a credit under this section may not

26 (1) be the basis for a credit claimed under another provision of this  
27 title; and

28 (2) when combined with contributions that are the basis for credits  
29 taken during the taxpayer's tax year under AS 43.20.014, AS 43.55.019,  
30 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
31 amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of

1 an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
 2 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
 3 meaning given in AS 43.20.145.

4 \* **Sec. 3.** AS 21.96.070 is amended by adding a new subsection to read:

5 (g) Beginning January 1, 2030, and every five years thereafter, the Department  
 6 of Labor and Workforce Development shall adjust the dollar limit on credits under (d)  
 7 of this section for inflation, using 100 percent of the change over the preceding five  
 8 calendar years in the Consumer Price Index for all urban consumers for urban Alaska,  
 9 compiled by the Bureau of Labor Statistics, United States Department of Labor.

10 \* **Sec. 4.** AS 43.20.014(a) is amended to read:

11 (a) A taxpayer is allowed a credit against the tax due under this chapter for  
 12 [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED FOR]

13 (1) **contributions of cash or equipment accepted for** direct  
 14 instruction, research, and educational support purposes, including library and museum  
 15 acquisitions, and contributions to endowment, by an Alaska university foundation, by  
 16 a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 17 national or regional accreditation association, or by a public or private nonprofit  
 18 elementary or secondary school in the state;

19 (2) **contributions of cash or equipment accepted for** secondary  
 20 school level vocational education courses, programs, and facilities by a school district  
 21 in the state;

22 (3) **contributions of cash or equipment accepted for** vocational  
 23 education courses, programs, equipment, and facilities by a state-operated vocational  
 24 technical education and training school, a nonprofit regional training center recognized  
 25 by the Department of Labor and Workforce Development, and an apprenticeship  
 26 program in the state that is registered with the United States Department of Labor  
 27 under 29 U.S.C. 50 - 50b (National Apprenticeship Act);

28 (4) **contributions of cash or equipment accepted for** a facility by a  
 29 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 30 national or regional accreditation association or by a public or private nonprofit  
 31 elementary or secondary school in the state;

1                   (5) **contributions of cash or equipment accepted for** Alaska Native  
2 cultural or heritage programs and educational support, including mentoring and  
3 tutoring, provided by a nonprofit agency for public school staff and for students who  
4 are in grades kindergarten through 12 in the state;

5                   (6) **contributions of cash or equipment accepted for** education,  
6 research, rehabilitation, and facilities by an institution that is located in the state and  
7 that qualifies as a coastal ecosystem learning center under the Coastal America  
8 Partnership established by the federal government;

9                   (7) **contributions of cash or equipment accepted for** the Alaska  
10 higher education investment fund under AS 37.14.750;

11                   (8) **contributions of cash or equipment accepted for** funding a  
12 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
13 cost of a dual-credit course, including the cost of

14                               (A) tuition and textbooks;

15                               (B) registration, course, and programmatic student fees;

16                               (C) on-campus room and board at the postsecondary institution  
17 in the state that provides the dual-credit course;

18                               (D) transportation costs to and from a residential school  
19 approved by the Department of Education and Early Development under  
20 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
21 credit course; and

22                               (E) other related educational and programmatic costs;

23                   (9) **contributions of cash or equipment accepted for** constructing,  
24 operating, or maintaining a residential housing facility by a residential school in the  
25 state approved by the Department of Education and Early Development under  
26 AS 14.16.200;

27                   (10) **contributions of cash or equipment accepted for** childhood  
28 early learning and development programs and educational support to childhood early  
29 learning and development programs provided by a nonprofit corporation organized  
30 under AS 10.20, a tribal entity, or a school district in the state, by the Department of  
31 Education and Early Development, or through a state grant;

1 (11) **contributions of cash or equipment accepted for** science,  
 2 technology, engineering, and math programs provided by a nonprofit agency or a  
 3 school district for school staff and for students in grades kindergarten through 12 in  
 4 the state; [AND]

5 (12) **contributions of cash or equipment accepted for** the operation  
 6 of a nonprofit organization dedicated to providing educational opportunities that  
 7 promote the legacy of public service contributions to the state and perpetuate ongoing  
 8 educational programs that foster public service leadership for future generations of  
 9 residents of the state;

10 (13) **expenditures made to operate a child care facility in the state**  
 11 **for the children of the taxpayer's employees;**

12 (14) **contributions of cash or equipment accepted by a child care**  
 13 **facility in the state operated by a nonprofit corporation and attended by one or**  
 14 **more children of the taxpayer's employees; and**

15 (15) **a payment to an employee of the taxpayer made by the**  
 16 **taxpayer for the purpose of offsetting the employee's child care costs incurred in**  
 17 **the state.**

18 \* **Sec. 5.** AS 43.20.014(d) is amended to read:

19 (d) A contribution claimed as a credit under this section may not

20 (1) be the basis for a credit claimed under another provision of this  
 21 title;

22 (2) also be allowed as a deduction under 26 U.S.C. 170 against the tax  
 23 imposed by this chapter; and

24 (3) when combined with contributions that are the basis for credits  
 25 taken during the taxpayer's tax year under AS 21.96.070, AS 43.55.019,  
 26 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
 27 amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of  
 28 an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
 29 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
 30 meaning given in AS 43.20.145.

31 \* **Sec. 6.** AS 43.20.014 is amended by adding a new subsection to read:

1 (h) Beginning January 1, 2030, and every five years thereafter, the Department  
 2 of Labor and Workforce Development shall adjust the dollar limit on credits under (d)  
 3 of this section for inflation, using 100 percent of the change over the preceding five  
 4 calendar years in the Consumer Price Index for all urban consumers for urban Alaska,  
 5 compiled by the Bureau of Labor Statistics, United States Department of Labor.

6 \* **Sec. 7.** AS 43.55.019(a) is amended to read:

7 (a) A producer of oil or gas is allowed a credit against the tax levied by  
 8 AS 43.55.011(e) for [CONTRIBUTIONS OF CASH OR EQUIPMENT ACCEPTED  
 9 FOR]

10 (1) **contributions of cash or equipment accepted for** direct  
 11 instruction, research, and educational support purposes, including library and museum  
 12 acquisitions, and contributions to endowment, by an Alaska university foundation or  
 13 by a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 14 national or regional accreditation association;

15 (2) **contributions of cash or equipment accepted for** secondary  
 16 school level vocational education courses, programs, and facilities by a school district  
 17 in the state;

18 (3) **contributions of cash or equipment accepted for** vocational  
 19 education courses, programs, equipment, and facilities by a state-operated vocational  
 20 technical education and training school, a nonprofit regional training center recognized  
 21 by the Department of Labor and Workforce Development, and an apprenticeship  
 22 program in the state that is registered with the United States Department of Labor  
 23 under 29 U.S.C. 50 - 50b (National Apprenticeship Act);

24 (4) **contributions of cash or equipment accepted for** a facility by a  
 25 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 26 national or regional accreditation association;

27 (5) **contributions of cash or equipment accepted for** Alaska Native  
 28 cultural or heritage programs and educational support, including mentoring and  
 29 tutoring, provided by a nonprofit agency for public school staff and for students who  
 30 are in grades kindergarten through 12 in the state;

31 (6) **contributions of cash or equipment accepted for** education,

1 research, rehabilitation, and facilities by an institution that is located in the state and  
 2 that qualifies as a coastal ecosystem learning center under the Coastal America  
 3 Partnership established by the federal government; [AND]

4 (7) **contributions of cash or equipment accepted for** the Alaska  
 5 higher education investment fund under AS 37.14.750;

6 (8) **expenditures made to operate a child care facility in the state**  
 7 **for the children of the producer's employees;**

8 (9) **contributions of cash or equipment accepted by a child care**  
 9 **facility in the state operated by a nonprofit corporation and attended by one or**  
 10 **more children of the producer's employees; and**

11 (10) **a payment to an employee of the producer made by the**  
 12 **producer for the purpose of offsetting the employee's child care costs incurred in**  
 13 **the state.**

14 \* **Sec. 8.** AS 43.55.019(d) is amended to read:

15 (d) A contribution claimed as a credit under this section may not

16 (1) be the basis for a credit claimed under another provision of this  
 17 title; and

18 (2) when combined with contributions that are the basis for credits  
 19 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,  
 20 AS 43.56.018, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
 21 amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of  
 22 an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
 23 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
 24 meaning given in AS 43.20.145.

25 \* **Sec. 9.** AS 43.55.019 is amended by adding a new subsection to read:

26 (i) Beginning January 1, 2030, and every five years thereafter, the Department  
 27 of Labor and Workforce Development shall adjust the limit under (d) of this section  
 28 for inflation, using 100 percent of the change over the preceding five calendar years in  
 29 the Consumer Price Index for all urban consumers for urban Alaska, compiled by the  
 30 Bureau of Labor Statistics, United States Department of Labor.

31 \* **Sec. 10.** AS 43.56.018(a) is amended to read:

1 (a) The owner of property taxable under this chapter is allowed a credit  
2 against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR  
3 EQUIPMENT ACCEPTED FOR]

4 (1) **contributions of cash or equipment accepted for** direct  
5 instruction, research, and educational support purposes, including library and museum  
6 acquisitions, and contributions to endowment, by an Alaska university foundation or  
7 by a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
8 national or regional accreditation association;

9 (2) **contributions of cash or equipment accepted for** secondary  
10 school level vocational education courses, programs, and facilities by a school district  
11 in the state;

12 (3) **contributions of cash or equipment accepted for** vocational  
13 education courses, programs, and facilities by a state-operated vocational technical  
14 education and training school;

15 (4) **contributions of cash or equipment accepted for** a facility by a  
16 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
17 national or regional accreditation association;

18 (5) **contributions of cash or equipment accepted for** Alaska Native  
19 cultural or heritage programs and educational support, including mentoring and  
20 tutoring, provided by a nonprofit agency for public school staff and for students who  
21 are in grades kindergarten through 12 in the state;

22 (6) **contributions of cash or equipment accepted for** education,  
23 research, rehabilitation, and facilities by an institution that is located in the state and  
24 that qualifies as a coastal ecosystem learning center under the Coastal America  
25 Partnership established by the federal government; [AND]

26 (7) **contributions of cash or equipment accepted for** the Alaska  
27 higher education investment fund under AS 37.14.750;

28 (8) **expenditures made to operate a child care facility in the state**  
29 **for the children of the property owner's employees;**

30 (9) **contributions of cash or equipment accepted by a child care**  
31 **facility in the state operated by a nonprofit corporation and attended by one or**

1 **more children of the property owner's employees; and**

2 **(10) a payment to an employee of the property owner made by the**  
 3 **owner for the purpose of offsetting the employee's child care costs incurred in the**  
 4 **state.**

5 \* **Sec. 11.** AS 43.56.018(d) is amended to read:

6 (d) A contribution claimed as a credit under this section may not

7 (1) be the basis for a credit claimed under another provision of this  
 8 title; and

9 (2) when combined with contributions that are the basis for credits  
 10 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,  
 11 AS 43.55.019, AS 43.65.018, AS 43.75.018, or AS 43.77.045, result in the total  
 12 amount of credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member of  
 13 an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
 14 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
 15 meaning given in AS 43.20.145.

16 \* **Sec. 12.** AS 43.56.018 is amended by adding a new subsection to read:

17 (h) Beginning January 1, 2030, and every five years thereafter, the department  
 18 shall adjust the dollar limit on credits under (d) of this section for inflation, using 100  
 19 percent of the change over the preceding five calendar years in the Consumer Price  
 20 Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor  
 21 Statistics, United States Department of Labor.

22 \* **Sec. 13.** AS 43.65.018(a) is amended to read:

23 (a) A person engaged in the business of mining in the state is allowed a credit  
 24 against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR  
 25 EQUIPMENT ACCEPTED FOR]

26 (1) **contributions of cash or equipment accepted for** direct  
 27 instruction, research, and educational support purposes, including library and museum  
 28 acquisitions, and contributions to endowment, by an Alaska university foundation, by  
 29 a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 30 national or regional accreditation association, or by a public or private nonprofit  
 31 elementary or secondary school in the state;

1                   (2) **contributions of cash or equipment accepted for** secondary  
2 school level vocational education courses, programs, and facilities by a school district  
3 in the state;

4                   (3) **contributions of cash or equipment accepted for** vocational  
5 education courses, programs, and facilities by a state- operated vocational technical  
6 education and training school;

7                   (4) **contributions of cash or equipment accepted for** a facility by a  
8 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
9 national or regional accreditation association or by a public or private nonprofit  
10 elementary or secondary school in the state;

11                   (5) **contributions of cash or equipment accepted for** Alaska Native  
12 cultural or heritage programs and educational support, including mentoring and  
13 tutoring, provided by a nonprofit agency for public school staff and for students who  
14 are in grades kindergarten through 12 in the state;

15                   (6) **contributions of cash or equipment accepted for** education,  
16 research, rehabilitation, and facilities by an institution that is located in the state and  
17 that qualifies as a coastal ecosystem learning center under the Coastal America  
18 Partnership established by the federal government;

19                   (7) **contributions of cash or equipment accepted for** the Alaska  
20 higher education investment fund under AS 37.14.750;

21                   (8) **contributions of cash or equipment accepted for** funding a  
22 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
23 cost of a dual-credit course, including the cost of

24                               (A) tuition and textbooks;

25                               (B) registration, course, and programmatic student fees;

26                               (C) on-campus room and board at the postsecondary institution  
27 in the state that provides the dual-credit course;

28                               (D) transportation costs to and from a residential school  
29 approved by the Department of Education and Early Development under  
30 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
31 credit course; and

1 (E) other related educational and programmatic costs;

2 (9) **contributions of cash or equipment accepted for** constructing,  
3 operating, or maintaining a residential housing facility by a residential school  
4 approved by the Department of Education and Early Development under  
5 AS 14.16.200;

6 (10) **contributions of cash or equipment accepted for** childhood  
7 early learning and development programs and educational support to childhood early  
8 learning and development programs provided by a nonprofit corporation organized  
9 under AS 10.20, a tribal entity, or a school district in the state, by the Department of  
10 Education and Early Development, or through a state grant;

11 (11) **contributions of cash or equipment accepted for** science,  
12 technology, engineering, and math programs provided by a nonprofit agency or a  
13 school district for school staff and for students in grades kindergarten through 12 in  
14 the state; [AND]

15 (12) **contributions of cash or equipment accepted for** the operation  
16 of a nonprofit organization dedicated to providing educational opportunities that  
17 promote the legacy of public service contributions to the state and perpetuate ongoing  
18 educational programs that foster public service leadership for future generations of  
19 residents of the state;

20 **(13) expenditures made to operate a child care facility in the state**  
21 **for the children of the person's employees;**

22 **(14) contributions of cash or equipment accepted by a child care**  
23 **facility in the state operated by a nonprofit corporation and attended by one or**  
24 **more children of the person's employees; and**

25 **(15) a payment to an employee of the person's business made by**  
26 **the person for the purpose of offsetting the employee's child care costs incurred**  
27 **in the state.**

28 \* Sec. 14. AS 43.65.018(d) is amended to read:

29 (d) A contribution claimed as a credit under this section may not

30 (1) be the basis for a credit claimed under another provision of this  
31 title; and

1 (2) when combined with contributions that are the basis for credits  
 2 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,  
 3 AS 43.55.019, AS 43.56.018, AS 43.75.018, or AS 43.77.045, result in the total  
 4 amount of the credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member  
 5 of an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
 6 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
 7 meaning given in AS 43.20.145.

8 \* **Sec. 15.** AS 43.65.018 is amended by adding a new subsection to read:

9 (h) Beginning January 1, 2030, and every five years thereafter, the department  
 10 shall adjust the dollar limit on credits under (d) of this section for inflation, using 100  
 11 percent of the change over the preceding five calendar years in the Consumer Price  
 12 Index for all urban consumers for urban Alaska, compiled by the Bureau of Labor  
 13 Statistics, United States Department of Labor.

14 \* **Sec. 16.** AS 43.75.018(a) is amended to read:

15 (a) A person engaged in a fisheries business is allowed a credit against the tax  
 16 due under this chapter for [CONTRIBUTIONS OF CASH OR EQUIPMENT  
 17 ACCEPTED FOR]

18 (1) **contributions of cash or equipment accepted for** direct  
 19 instruction, research, and educational support purposes, including library and museum  
 20 acquisitions, and contributions to endowment, by an Alaska university foundation, by  
 21 a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 22 national or regional accreditation association, or by a public or private nonprofit  
 23 elementary or secondary school in the state;

24 (2) **contributions of cash or equipment accepted for** secondary  
 25 school level vocational education courses, programs, and facilities by a school district  
 26 in the state;

27 (3) **contributions of cash or equipment accepted for** vocational  
 28 education courses, programs, and facilities by a state-operated vocational technical  
 29 education and training school;

30 (4) **contributions of cash or equipment accepted for** a facility by a  
 31 nonprofit, public or private, Alaska two-year or four-year college accredited by a

1 national or regional accreditation association or by a public or private nonprofit  
2 elementary or secondary school in the state;

3 (5) **contributions of cash or equipment accepted for** Alaska Native  
4 cultural or heritage programs and educational support, including mentoring and  
5 tutoring, provided by a nonprofit agency for public school staff and for students who  
6 are in grades kindergarten through 12 in the state;

7 (6) **contributions of cash or equipment accepted for** education,  
8 research, rehabilitation, and facilities by an institution that is located in the state and  
9 that qualifies as a coastal ecosystem learning center under the Coastal America  
10 Partnership established by the federal government;

11 (7) **contributions of cash or equipment accepted for** the Alaska  
12 higher education investment fund under AS 37.14.750;

13 (8) **contributions of cash or equipment accepted for** funding a  
14 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
15 cost of a dual-credit course, including the cost of

16 (A) tuition and textbooks;

17 (B) registration, course, and programmatic student fees;

18 (C) on-campus room and board at the postsecondary institution  
19 in the state that provides the dual-credit course;

20 (D) transportation costs to and from a residential school  
21 approved by the Department of Education and Early Development under  
22 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
23 credit course; and

24 (E) other related educational and programmatic costs;

25 (9) **contributions of cash or equipment accepted for** constructing,  
26 operating, or maintaining a residential housing facility by a residential school  
27 approved by the Department of Education and Early Development under  
28 AS 14.16.200;

29 (10) **contributions of cash or equipment accepted for** childhood  
30 early learning and development programs and educational support to childhood early  
31 learning and development programs provided by a nonprofit corporation organized

1 under AS 10.20, a tribal entity, or a school district in the state, by the Department of  
2 Education and Early Development, or through a state grant;

3 (11) **contributions of cash or equipment accepted for** science,  
4 technology, engineering, and math programs provided by a nonprofit agency or a  
5 school district for school staff and for students in grades kindergarten through 12 in  
6 the state; [AND]

7 (12) **contributions of cash or equipment accepted for** the operation  
8 of a nonprofit organization dedicated to providing educational opportunities that  
9 promote the legacy of public service contributions to the state and perpetuate ongoing  
10 educational programs that foster public service leadership for future generations of  
11 residents of the state;

12 **(13) expenditures made to operate a child care facility in the state**  
13 **for the children of the person's employees;**

14 **(14) contributions of cash or equipment accepted by a child care**  
15 **facility in the state operated by a nonprofit corporation and attended by one or**  
16 **more children of the person's employees; and**

17 **(15) a payment to an employee of the person's business made by**  
18 **the person for the purpose of offsetting the employee's child care costs incurred**  
19 **in the state.**

20 \* **Sec. 17.** AS 43.75.018(d) is amended to read:

21 (d) A contribution claimed as a credit under this section may not

22 (1) be the basis for a credit claimed under another provision of this  
23 title; and

24 (2) when combined with contributions that are the basis for credits  
25 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,  
26 AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.77.045, result in the total  
27 amount of the credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member  
28 of an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
29 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
30 meaning given in AS 43.20.145.

31 \* **Sec. 18.** AS 43.75.018 is amended by adding a new subsection to read:

1 (h) Beginning January 1, 2030, and every five years thereafter, the Department  
 2 of Labor and Workforce Development shall adjust the dollar limit on credits under (d)  
 3 of this section for inflation, using 100 percent of the change over the preceding five  
 4 calendar years in the Consumer Price Index for all urban consumers for urban Alaska,  
 5 compiled by the Bureau of Labor Statistics, United States Department of Labor.

6 \* **Sec. 19.** AS 43.77.045(a) is amended to read:

7 (a) A person engaged in a floating fisheries business is allowed a credit  
 8 against the tax due under this chapter for [CONTRIBUTIONS OF CASH OR  
 9 EQUIPMENT ACCEPTED FOR]

10 (1) **contributions of cash or equipment accepted for** direct  
 11 instruction, research, and educational support purposes, including library and museum  
 12 acquisitions, and contributions to endowment, by an Alaska university foundation, by  
 13 a nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 14 national or regional accreditation association, or by a public or private nonprofit  
 15 elementary or secondary school in the state;

16 (2) **contributions of cash or equipment accepted for** secondary  
 17 school level vocational education courses, programs, and facilities by a school district  
 18 in the state;

19 (3) **contributions of cash or equipment accepted for** vocational  
 20 education courses, programs, and facilities by a state-operated vocational technical  
 21 education and training school;

22 (4) **contributions of cash or equipment accepted for** a facility by a  
 23 nonprofit, public or private, Alaska two-year or four-year college accredited by a  
 24 national or regional accreditation association or by a public or private nonprofit  
 25 elementary or secondary school in the state;

26 (5) **contributions of cash or equipment accepted for** Alaska Native  
 27 cultural or heritage programs and educational support, including mentoring and  
 28 tutoring, provided by a nonprofit agency for public school staff and for students who  
 29 are in grades kindergarten through 12 in the state;

30 (6) **contributions of cash or equipment accepted for** education,  
 31 research, rehabilitation, and facilities by an institution that is located in the state and

1 that qualifies as a coastal ecosystem learning center under the Coastal America  
2 Partnership established by the federal government;

3 (7) **contributions of cash or equipment accepted for** the Alaska  
4 higher education investment fund under AS 37.14.750;

5 (8) **contributions of cash or equipment accepted for** funding a  
6 scholarship awarded by a nonprofit organization to a dual-credit student to defray the  
7 cost of a dual-credit course, including the cost of

8 (A) tuition and textbooks;

9 (B) registration, course, and programmatic student fees;

10 (C) on-campus room and board at the postsecondary institution  
11 in the state that provides the dual-credit course;

12 (D) transportation costs to and from a residential school  
13 approved by the Department of Education and Early Development under  
14 AS 14.16.200 or the postsecondary school in the state that provides the dual-  
15 credit course; and

16 (E) other related educational and programmatic costs;

17 (9) **contributions of cash or equipment accepted for** constructing,  
18 operating, or maintaining a residential housing facility by a residential school  
19 approved by the Department of Education and Early Development under  
20 AS 14.16.200;

21 (10) **contributions of cash or equipment accepted for** childhood  
22 early learning and development programs and educational support to childhood early  
23 learning and development programs provided by a nonprofit corporation organized  
24 under AS 10.20, a tribal entity, or a school district in the state, by the Department of  
25 Education and Early Development, or through a state grant;

26 (11) **contributions of cash or equipment accepted for** science,  
27 technology, engineering, and math programs provided by a nonprofit agency or a  
28 school district for school staff and for students in grades kindergarten through 12 in  
29 the state; [AND]

30 (12) **contributions of cash or equipment accepted for** the operation  
31 of a nonprofit organization dedicated to providing educational opportunities that

1 promote the legacy of public service contributions to the state and perpetuate ongoing  
 2 educational programs that foster public service leadership for future generations of  
 3 residents of the state;

4 **(13) expenditures made to operate a child care facility in the state**  
 5 **for the children of the person's employees;**

6 **(14) contributions of cash or equipment accepted by a child care**  
 7 **facility in the state operated by a nonprofit corporation and attended by one or**  
 8 **more children of the person's employees; and**

9 **(15) a payment to an employee of the person's business made by**  
 10 **the person for the purpose of offsetting the employee's child care costs incurred**  
 11 **in the state.**

12 \* **Sec. 20.** AS 43.77.045(d) is amended to read:

13 (d) A contribution claimed as a credit under this section may not

14 (1) be the basis for a credit claimed under another provision of this  
 15 title; and

16 (2) when combined with contributions that are the basis for credits  
 17 taken during the taxpayer's tax year under AS 21.96.070, AS 43.20.014,  
 18 AS 43.55.019, AS 43.56.018, AS 43.65.018, or AS 43.75.018, result in the total  
 19 amount of the credits exceeding **\$3,000,000** [\$1,000,000]; if the taxpayer is a member  
 20 of an affiliated group, then the total amount of credits may not exceed **\$3,000,000**  
 21 [\$1,000,000] for the affiliated group; in this paragraph, "affiliated group" has the  
 22 meaning given in AS 43.20.145.

23 \* **Sec. 21.** AS 43.77.045 is amended by adding a new subsection to read:

24 (g) Beginning January 1, 2030, and every five years thereafter, the Department  
 25 of Labor and Workforce Development shall adjust the dollar limit on credits under (d)  
 26 of this section for inflation, using 100 percent of the change over the preceding five  
 27 calendar years in the Consumer Price Index for all urban consumers for urban Alaska,  
 28 compiled by the Bureau of Labor Statistics, United States Department of Labor."

29  
 30 Page 1, line 4:

31 Delete "**Section 1**"

1           Insert "**Sec. 22**"

2

3    Renumber the following bill sections accordingly.

4

5    Page 2, line 19, following "implement":

6           Insert "secs. 22 and 23 of"

7

8    Page 2, line 21:

9           Delete "sec. 1"

10          Insert "sec. 22"

11

12   Page 2, line 22:

13          Delete "sec. 2"

14          Insert "sec. 23"

15

16   Page 2, line 25:

17          Delete "This Act takes"

18          Insert "Sections 22 and 23 of this Act take"

19

20   Page 2, line 28:

21          Delete "sec. 1"

22          Insert "sec. 22"

23

24   Page 2, line 29:

25          Delete "sec. 2"

26          Insert "sec. 23"

27

28   Page 3, following line 3:

29          Insert new bill sections to read:

30          "\* **Sec. 26.** Section 37, ch. 61, SLA 2014, as amended by sec. 40, ch. 101, SLA 2018, is

31    amended to read:

1                   Sec. 37. Sections 1, 2, and 21, ch. 61, SLA 2014, [OF THIS ACT] take effect  
2                   January 1, 2028 [2025].

3                   \* **Sec. 27.** Section 26 of this Act takes effect immediately under AS 01.10.070(c)."  
4

5                   Renumber the following bill section accordingly.  
6

7                   Page 3, line 4:

8                   Delete "If this Act takes effect, it takes"

9                   Insert "If secs. 22 and 23 of this Act take effect, they take"  
10

11                  Page 3, following line 6:

12                  Insert a new bill section to read

13                  "\* **Sec. 29.** Except as provided in secs. 27 and 28 of this Act, this Act takes effect January 1,  
14                  2024."