

State of Alaska  
Allocation of Projected FY24 Employer and State Assistance Contributions  
Based on June 30, 2020 Valuations  
with Liabilities Rolled Forward 2 Years and  
Assets Rolled Forward 1 Year and Smoothed  
Healthcare Normal Cost of Zero

	PERS - Original						PERS - Final						PERS - Differences					
	Non-State Employers		State as an Employer		All Employers		Non-State Employers		State as an Employer		All Employers		Non-State Employers		State as an Employer		All Employers	
Projected FY24 DB Payroll	357,303,000		354,314,000		711,617,000		357,303,000		354,314,000		711,617,000		-		-		-	
Projected FY24 DCR Payroll	886,626,000		859,376,000		1,725,002,000		886,626,000		859,376,000		1,725,002,000		-		-		-	
Projected FY24 Total Payroll	1,223,929,000		1,213,690,000		2,437,619,000		1,223,929,000		1,213,690,000		2,437,619,000		-		-		-	
	Percent of Total Payroll	Estimated Dollar Amount	Percent of Total Payroll	Estimated Dollar Amount	Estimated Dollar Amount		Percent of Total Payroll	Estimated Dollar Amount	Percent of Total Payroll	Estimated Dollar Amount	Estimated Dollar Amount		Percent of Total Payroll	Estimated Dollar Amount	Percent of Total Payroll	Estimated Dollar Amount	Estimated Dollar Amount	
<b>Employer Contributions</b>																		
DB Plan	12.87%	157,520,000	18.47%	224,169,000	381,689,000		15.37%	188,118,000	18.47%	224,169,000	412,287,000		2.50%	30,598,000	0.00%	-	30,598,000	
Employer Normal Cost	2.14%	-	2.14%	-	-		2.14%	-	2.14%	-	-		0.00%	-	0.00%	-	-	
Past Service Cost Payment	10.73%	-	16.33%	-	-		13.23%	-	16.33%	-	-		2.50%	-	0.00%	-	-	
DB Healthcare Plan	2.50%	30,598,000	2.50%	30,342,000	60,940,000		0.00%	-	0.00%	-	-		-2.50%	(30,598,000)	-2.50%	(30,342,000)	(60,940,000)	
Employer Normal Cost	2.50%	-	2.50%	-	-		0.00%	-	0.00%	-	-		-2.50%	-	-2.50%	-	-	
Past Service Cost Payment	0.00%	-	0.00%	-	-		0.00%	-	0.00%	-	-		0.00%	-	0.00%	-	-	
DCR Plan	6.63%	81,146,000	6.63%	80,468,000	161,614,000		6.63%	81,146,000	6.63%	80,468,000	161,614,000		0.00%	-	0.00%	-	-	
TOTAL	22.00%	269,264,000	27.60%	334,979,000	604,243,000		22.00%	269,264,000	25.10%	304,637,000	573,901,000		0.00%	-	-2.50%	(30,342,000)	(30,342,000)	
<b>State Assistance Contributions to DB</b>																		
DB Plan	5.60%	68,540,000	0.00%	-	68,540,000		3.10%	37,942,000	0.00%	-	37,942,000		-2.50%	(30,598,000)	0.00%	-	(30,598,000)	
DB Healthcare Plan	0.00%	-	0.00%	-	-		0.00%	-	0.00%	-	-		0.00%	-	0.00%	-	-	
TOTAL	5.60%	68,540,000	0.00%	-	68,540,000		3.10%	37,942,000	0.00%	-	37,942,000		-2.50%	(30,598,000)	0.00%	-	(30,598,000)	
<b>Total DB</b>																		
DB Plan	18.47%	224,169,000	18.47%	224,169,000	450,229,000		18.47%	224,169,000	18.47%	224,169,000	450,229,000		0.00%	-	0.00%	-	-	
DB Healthcare Plan	2.50%	30,598,000	2.50%	30,342,000	60,940,000		0.00%	-	0.00%	-	-		-2.50%	(30,598,000)	-2.50%	(30,342,000)	(60,940,000)	
TOTAL	20.97%	256,658,000	20.97%	254,511,000	511,169,000		18.47%	226,060,000	18.47%	224,169,000	450,229,000		-2.50%	(30,598,000)	-2.50%	(30,342,000)	(60,940,000)	
<b>Total DB and DCR</b>																		
	27.60%	337,804,000	27.60%	334,979,000	672,783,000		25.10%	307,206,000	25.10%	304,637,000	611,843,000		-2.50%	(30,598,000)	-2.50%	(30,342,000)	(60,940,000)	
	27.60%		27.60%				25.10%		25.10%				-2.50%		-2.50%			