

**AMENDMENT**

OFFERED IN THE HOUSE

BY REPRESENTATIVE MCKAY

TO: CSHB 50(RES), Draft Version "S"

1 Page 6, line 9, following "exploration":

2 Insert "and the leasing of state land for carbon storage"

3

4 Page 6, lines 12 - 14:

5 Delete all material and insert:

6 "(c) The commissioner shall establish in regulation minimum acceptable  
7 commercial terms for carbon storage exploration licenses and carbon storage leases,  
8 including license fees, rental payments, injection charges, other forms of  
9 compensation, and financial assurances. The commissioner shall review and update a  
10 regulation adopted under this subsection at least every five years."  
11

12 Page 6, line 30:

13 Delete "of at least \$20 an acre"

14 Insert "applicable to a carbon storage exploration license under regulations adopted  
15 under AS 38.05.700(c)"  
16

17 Page 7, lines 4 - 6:

18 Delete "provide for the posting of a bond or other security acceptable to the  
19 department and in favor of the state"

20 Insert "meet the requirements of regulations adopted under AS 38.05.700(c)"  
21

22 Page 7, lines 23 - 26:

23 Delete all material.